**AMREP CORP** Form 4 March 15, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

Common

Stock

| 1. Name and Address of Reporting Person * COOMBS LONNIE A |                                    |              | 2. Issuer Name and Ticker or Trading Symbol AMREP CORP [AXR] |   |   |  |         | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)   |  |   |  |
|---|------------------------------------|--------------|--|---|---|--|---------|--|--|---|--|
| (Last)  | (First)                            | (Middle)     | 3. Date of Earliest Transaction                              |   |   |  |         |  |  |   |  |
| 490 NORRRISTOWN ROAD STE 250                              |                                    |              | (Month/Day/Year)<br>03/15/2006                               |   |   |  |         | X Director<br>Officer (giv<br>below)   |  | Owner er (specify   |  |
| (Street)  |                                    |              | 4. If Amendment, Date Original                               |   |   |  |         | 6. Individual or Joint/Group Filing(Check  |  |   |  |
| BLUE BELL   | Filed(Month/Day/Year)              |              |  |   |   | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |         |  |  |   |  |
| (City)  | (State)                            | (Zip)        | Table  | I - Non-De                              | erivative S                                   | ecuri  | ties Ac | quired, Disposed   | of, or Beneficial  | lly Owned   |  |
| 1.Title of<br>Security<br>(Instr. 3)                      | 2. Transaction D<br>(Month/Day/Yea | r) Execution | emed<br>on Date, if<br>/Day/Year)                            | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. SecurionAcquired<br>Disposed<br>(Instr. 3, | (A) of (D  | ))      | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock   | 03/15/2006                         |              |  | A                                       | 1,250   | A  | \$0     | 9,750  | D  |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Plan

#### Edgar Filing: AMREP CORP - Form 4

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, |                     | ate                | Amour<br>Underl<br>Securit | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---|--|---|---------------------|--------------------|----------------------------|---|---|---|
|   |   |   |   | Code V                                 | 4, and 5) (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title                      | Amount<br>or<br>Number<br>of<br>Shares                                    |   |   |

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

**COOMBS LONNIE A** 490 NORRRISTOWN ROAD STE 250 X BLUE BELL, PA 19422

### **Signatures**

/s/ Irving Needleman, 03/15/2006 Attorney-in-Fact

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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