GAP INC Form 3 May 24, 2017

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement Bazzano Dara GAP INC [GPS] (Month/Day/Year) (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original 05/17/2017 Person(s) to Issuer Filed(Month/Day/Year) TWO FOLSOM ST (Check all applicable) (Street) 6. Individual or Joint/Group 10% Owner Filing(Check Applicable Line) Director _X_ Form filed by One Reporting X_ Officer Other Person (give title below) (specify below) **SAN** Form filed by More than One VP & Chief Accting Ofcr FRANCISCO, Â CAÂ 94105-1205 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 2,866 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	Ownership
			(Instr. 4)	Price of		Derivative	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I)	

						(Instr. 5)	
Non-Qualified Stock Option (right to buy)	(1)	03/13/2027	Common Stock	6,000	\$ 23.54	D	Â
Non-Qualified Stock Option (right to buy)	(2)	03/14/2026	Common Stock	4,800	\$ 30.18	D	Â
Non-Qualified Stock Option (right to buy)	(3)	03/16/2025	Common Stock	3,100	\$ 41.27	D	Â
Non-Qualified Stock Option (right to buy)	(4)	03/17/2024	Common Stock	3,100	\$ 42.2	D	Â
Non-Qualified Stock Option (right to buy)	(5)	08/20/2023	Common Stock	3,200	\$ 43.31	D	Â
Restricted Stock Unit (6)	(7)	(8)	Common Stock	20,975	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
. 0	Director	10% Owner	Officer	Other	
Bazzano Dara TWO FOLSOM ST SAN FRANCISCO, CA 94105-1205	Â	Â	VP & Chief Accting Ofcr	Â	

Signatures

By: Marie Ma, Power of Attorney For: Dara Bazzano

05/24/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 13, 2017, the reporting person was granted an option to purchase a total of 6,000 shares, vesting in four equal annual installments beginning on the first anniversary of the grant date.
- (2) On March 14, 2016, the reporting person was granted an option to purchase a total of 4,800 shares, vesting in four equal annual installments beginning on the first anniversary of the grant date.
- (3) On March 16, 2015, the reporting person was granted an option to purchase a total of 3,100 shares, vesting in four equal annual installments beginning on the first anniversary of the grant date.
- (4) On March 17, 2014, the reporting person was granted an option to purchase a total of 3,100 shares, vesting in four equal annual installments beginning on the first anniversary of the grant date.
- On August 20, 2013, the reporting person was granted an option to purchase a total of 3,200 shares, vesting in four equal annual installments beginning on the first anniversary of the grant date.
- (6) Each restricted stock unit represents a contingent right to receive one share of Gap Inc. Common Stock.
- (7) Represents eight grants of Restricted Stock Units (RSUs). The RSU grants vest as follows: 800 shares vest on August 20, 2017; 1,750 shares vest on November 12, 2017; 1,500 shares vest on March 13, 2018; 2,950 shares vest on March 14, 2018; 2,025 shares vest on March 16, 2018; 775 shares vest on March 17, 2018; 1,750 shares vest on November 12, 2018; 1,500 shares vest on March 13, 2019;

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2,950 shares vest on March 14, 2019; 775 shares vest on March 16, 2019; 1,500 shares vest on March 13, 2020, 1,200 shares vest on March 14, 2020 and 1,500 shares vest on March 13, 2021.

(8) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.