

VAN LOAN CHARLES C
Form 4
January 29, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VAN LOAN CHARLES C

2. Issuer Name and Ticker or Trading Symbol
INDEPENDENT BANK CORP /MI/ [IBCP]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
230 WEST MAIN STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/28/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

IONIA, MI 48846
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title
				Code	V			
Incentive Stock Option (right to buy)	\$ 25.12	01/28/2009	D		3,980.03	02/25/2004	01/18/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 23.69	01/28/2009	D		2,756.25	04/23/2005	04/23/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.02	01/28/2009	D		2,756.25	04/26/2006	04/26/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.12	01/28/2009	D		15,945.46	02/25/2004	01/21/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.12	01/28/2009	D		4,681.22	02/25/2004	04/16/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.12	01/28/2009	D		18,281.66	02/25/2004	01/18/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.73	01/28/2009	D		12,129.71	10/03/2003	01/18/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.73	01/28/2009	D		3,358.22	10/03/2003	04/20/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.73	01/28/2009	D		9,904.86	10/03/2003	01/21/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.73	01/28/2009	D		3,880.8	10/03/2003	04/17/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.81	01/28/2009	D		25,024.55	01/24/2004	01/24/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 26.65	01/28/2009	D		3,751.81	12/19/2003	01/18/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 26.65	01/28/2009	D		3,751.81	12/19/2003	01/21/2011	Common Stock

Non-Qualified Stock Option (right to buy)	\$ 26.65	01/28/2009	D	3,751.81	12/19/2003	01/21/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 26.76	01/28/2009	D	23,833.95	12/15/2005	12/15/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 26.97	01/28/2009	D	4,039.35	11/15/2005	11/15/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 27.31	01/28/2009	D	22,240.73	01/28/2006	01/28/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VAN LOAN CHARLES C 230 WEST MAIN STREET IONIA, MI 48846		X		

Signatures

By: s/Michael J. Steele, Attorney-in-Fact For: Charles C. Van Loan 01/29/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were cancelled by mutual agreement of the reporting person and Independent Bank Corporation. The reporting person received no monetary consideration for the cancellation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.