

EXXON MOBIL CORP  
Form 11-K  
June 28, 2013

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2012

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number 1-2256

A.

Full title of the plan and the address of the plan, if different from  
that of the issuer named below:

EXXONMOBIL SAVINGS PLAN

B. Name of issuer of the securities held pursuant to the plan  
and the address of its principal executive office:

EXXON MOBIL CORPORATION

5959 Las Colinas Boulevard

Irving, Texas 75039-2298



**EXXONMOBIL SAVINGS PLAN**

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**EXXONMOBIL SAVINGS PLAN**  
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**  
**(millions of dollars)**

	<u>December 31,</u>	
	2012	2011
<b>Assets</b>		
Investments, at fair value (Note 7):		
Exxon Mobil Corporation common stock	\$ 13,445	\$ 14,232
Other investments	7,765	6,946
Total investments	21,210	21,178
Receivables:		
Notes receivable from participants	224	229
Accrued interest	3	3
Other receivables	-	54
Total receivables	227	286
Total assets	21,437	21,464
<b>Liabilities</b>		
Payables and accrued liabilities	73	47
Payable for cash collateral on securities loaned	184	181

Total liabilities	257	228
Net assets available for benefits	\$ 21,180	\$ 21,236

The accompanying notes are an integral part of these financial statements.

**EXXONMOBIL SAVINGS PLAN**  
**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**  
(millions of dollars)

**Additions:**

Contributions:

Employer	\$ 283
Participant	463
Transfers-in at fair value	8
 Total contributions	 754

Investment income:

Interest	81
Dividends	354
Net appreciation in fair value of investments (Note 6)	948
 Net investment income	 1,383

Interest income on notes receivable from participants	9
 Total additions	 2,146

**Deductions:**

Benefit payments	(2,202)
 Total deductions	 (2,202)
 Net decrease	 (56)

Net assets available for benefits:



Beginning of year	21,236
End of year	\$ 21,180

The accompanying notes are an integral part of these financial statements.

## EXXONMOBIL SAVINGS PLAN

### NOTES TO FINANCIAL STATEMENTS

#### **Note 1: Description of the Plan**

##### **General**

Active participants in the ExxonMobil Savings Plan ("Plan") are eligible employees of Exxon Mobil Corporation ("ExxonMobil" or the Company) and certain affiliated employers. The terms and conditions of the Plan are contained in the ExxonMobil Benefit Plans Common Provisions document, the ExxonMobil Savings Plan document, and the ExxonMobil Savings Trust document (collectively, the "Plan Document"). The Plan is an "employee pension benefit plan" described in Section 3(2) of the Employee Retirement Income Security Act of 1974 ("ERISA"), a "defined contribution plan" described in Section 3(34) of ERISA, and a non-leveraged Employee Stock Ownership Plan.

##### **Contributions**

The Plan permits participant contributions that range from 6% to 20% of each participant's eligible pay. The Company matches only the minimum 6% contribution in an amount equal to 7% of a participant's eligible pay.

Employees who are at least age 50 during the plan year and who maximize the combination of their regular pretax and Roth contributions may elect to make additional contributions.

##### **Vesting**

Participants are immediately vested in their contributions and all earnings. Company contributions vest at 100% upon the earliest of completion of 3 years of vesting service, reaching age 65 while employed, or upon death while an employee.

**Forfeitures**

During 2012, employer contributions totaling \$0.9 million were forfeited by terminating employees and used to offset future employer contributions.

**Other Plan Provisions**

Other Plan provisions including eligibility, enrollment, participation, forfeiture, loans, benefit payments (including withdrawals and distributions), and investment options are described in the Plan Document.

**Plan Termination**

The Company may terminate or amend the Plan at any time. In the event of termination, the net assets of the Plan will be distributed in accordance with ERISA.

**EXXONMOBIL SAVINGS PLAN**

**NOTES TO FINANCIAL STATEMENTS**

**Note 2: Summary of Significant Accounting Policies**

**Basis of Accounting**

The financial statements of the Plan are presented on the accrual basis. Benefit payments are reported when paid.

**Investment Valuation and Income Recognition**

Investments are stated at fair value as described in Note 7.

Under the terms of its trust agreement, the Plan engaged in an authorized form of security lending activities during the years ended December 31, 2012 and 2011. In accordance with the Savings Plan Securities Lending Agreement with Northern Trust, the market value of the collateral held is required to be 102% of the market value of securities lent or 105% if the collateral held and securities lent are denominated in different currencies. The fair value of ExxonMobil Common Assets fund securities on loan was \$180 million and \$177 million, at December 31, 2012 and 2011, respectively. The securities on loan are reflected in the Statements of Net Assets Available for Benefits and the Schedule of Assets (Held at End of Year) at December 31, 2012 and 2011. The value of cash collateral obtained and reinvested in short term investments is reflected as a liability on the Plan's financial statements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date.

Net appreciation and depreciation in the current value of investments includes realized gains and losses on investments sold or disposed of during the year and unrealized gains and losses on investments held at year end.

The Plan is subject to normal risks associated with international and domestic debt and equity markets, including the investment in ExxonMobil common stock.

Transfers-in at fair value include participant-initiated rollovers of certain distributions from other tax-qualified plans into the Plan.

### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets available for benefits and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

**EXXONMOBIL SAVINGS PLAN**

**NOTES TO FINANCIAL STATEMENTS**

**Note 3: Party-in-Interest Transactions**

During 2012, certain Plan investments were units of various funds managed by The Northern Trust Company. The Northern Trust Company also provided custodial services to the Plan during the plan year and, therefore, purchases and sales of these investments qualified as party-in-interest transactions.

**Note 4: Tax Status**

The Internal Revenue Service has determined and informed the Plan administrators by a letter dated May 19, 2011, that the Plan is qualified and the trust established under the Plan is tax-exempt under the appropriate sections of the Internal Revenue Code, provided that pre-approved amendments are adopted timely. The Plan has been amended since requesting the determination letter. However, counsel for the Company believes that these amendments have not adversely affected the Plan's qualified status and the related trust's tax-exempt status as of the financial statement date.

**Note 5: Expenses**

Investment income from all sources is stated net of administrative expenses which include brokerage fees on purchases and sales of ExxonMobil common stock and management fees. Plan administration expenses, to the extent not paid by the Company, are charged to and paid from the Plan's assets. Administrative expenses are recorded when incurred.

**Note 6: Investments**

The following presents investments that represent 5 percent or more of the Plan's net assets available for benefits.

	(millions of dollars)	
	December 31, 2012	December 31, 2011
Exxon Mobil Corporation common stock, 155 and 168 million shares, respectively	\$13,445	\$14,232
NT S&P 500 Index Fund 470 and 495 thousand units, respectively	2,061	1,871
NT Extended Equity Mkt Index Fund 3,484 and 3,638 thousand units, respectively	1,226	1,083

**EXXONMOBIL SAVINGS PLAN**

**NOTES TO FINANCIAL STATEMENTS**

**Note 6: Investments (continued)**

During 2012, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$948 million as follows:

	(millions of dollars)
ExxonMobil common stock	\$ 325
Common collective trusts	625
U. S. Government securities	(2)
	\$948

**Note 7: Assets Measured at Fair Value on a Recurring Basis**

The authoritative guidance for fair value measurements provides a framework for measuring fair value. The framework establishes a three-level fair value hierarchy based on the nature of the information used to measure fair value. The terms Level 1 and Level 2 are accounting terms that refer to different methods of valuing assets. The terms do not represent the relative risk or credit quality of an investment. The fair value hierarchies for the Plan assets are not a measure of the ability of the Plan to meet plan benefit obligations.



The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value:

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## EXXONMOBIL SAVINGS PLAN

## NOTES TO FINANCIAL STATEMENTS

## Note 7: Assets Measured at Fair Value on a Recurring Basis (continued)

(millions of dollars)	Value	Fair Value Measurements at	
		December 31, 2012 Using Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Description of investments			
ExxonMobil common stock	\$13,445	\$13,445	(1)
Fixed income	2,642		\$ 2,642 (2)
Securities lending collateral fund	184		184 (3)
Common collective trusts:			
S&P 500 Fund	2,061		2,061 (4)
Small & Mid Cap Fund	1,226		1,226 (4)
International Equity Fund	760		760 (4)
Aggregate Bond Fund	680		680 (5)
Short term investments	212		212 (6)
Total	\$21,210	\$13,445	\$ 7,765

1)

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For ExxonMobil common stock, fair value is based on observable quoted prices on an active exchange.

2)

For fixed income assets, fair value is based on observable inputs of comparable market transactions.

3)

For securities lending collateral fund investments, fair value is based on observable inputs of comparable market transactions.

4)

For investments in common and preferred stocks held in the form of units in common collective trusts that are redeemable daily at the unit value, including the measurement date, the unit value is treated as a Level 2 input. The fair value of the underlying securities owned by the common collective trusts is based on observable quoted prices on an active exchange which are Level 1 inputs.

5)

For investments in debt securities and fixed income assets held in the form of units in common collective trusts that are redeemable daily at the unit value, including the measurement date, the unit value is treated as a Level 2 input.

6)

For short-term investments held in the form of units in common collective trusts that are redeemable daily at the unit value, including the measurement date, the unit value is treated as a Level 2 input.

## EXXONMOBIL SAVINGS PLAN

## NOTES TO FINANCIAL STATEMENTS

## Note 7: Assets Measured at Fair Value on a Recurring Basis (continued)

Fair Value Measurements at  
December 31, 2011 Using

(millions of dollars)			
Description of investments	Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
ExxonMobil common stock	\$14,232	\$14,232	(1)
Fixed income	2,331		\$ 2,331 (2)
Securities lending collateral fund	181		181 (3)
Common collective trusts:			
S&P 500 Fund	1,871		1,871 (4)
Small & Mid Cap Fund	1,083		1,083 (4)
International Equity Fund	645		645 (4)
Aggregate Bond Fund	522		522 (5)
Short term investments	313		313 (6)
Total	\$21,178	\$14,232	\$ 6,946

1)

For ExxonMobil common stock, fair value is based on observable quoted prices on an active exchange.

2)

For fixed income assets, fair value is based on observable inputs of comparable market transactions.

3)

For securities lending collateral fund investments, fair value is based on observable inputs of comparable market transactions.

4)

For investments in common and preferred stocks held in the form of units in common collective trusts that are redeemable daily at the unit value, including the measurement date, the unit value is treated as a Level 2 input. The fair value of the underlying securities owned by the common collective trusts is based on observable quoted prices on an active exchange which are Level 1 inputs.

5)

For investments in debt securities and fixed income assets held in the form of units in common collective trusts that are redeemable daily at the unit value, including the measurement date, the unit value is treated as a Level 2 input.

6)

For short-term investments held in the form of units in common collective trusts that are redeemable daily at the unit value, including the measurement date, the unit value is treated as a Level 2 input.

## SCHEDULE H

## EXXONMOBIL SAVINGS PLAN

## SCHEDULE H, LINE 4i

## SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2012

(a)	(b)	(c)			(d)	(e)
	IDENTITY OF ISSUE	DESCRIPTION OF INVESTMENT			COST	CURRENT
		coupon	maturity	par/units (000 s)	**	VALUE (\$000 s)
	U.S. GOVERNMENT SECURITIES					
	FED HOME LOAN BANK BD	0.875%	12/27/13	12,000		\$ 12,082
	FED HOME LOAN BANK BD	1.625%	03/20/13	5,000		5,016
	FED HOME LOAN BANK BD	1.500%	01/16/13	5,000		5,003
	FED HOME LOAN MTG CORP	1.750%	09/10/15	56,000		58,052
	FED HOME LOAN MTG CORP	4.375%	07/17/15	35,000		38,548
	FED HOME LOAN MTG CORP DTD	4.875%	11/15/13	15,000		15,620
	FED HOME LOAN MTG CORP DTD	3.750%	06/28/13	10,000		10,180
	FED HOME LOAN MTG CORP NT	4.500%	07/15/13	22,000		22,516
	FED HOME LOAN MTG CORP PREASSIGN	1.625%	04/15/13	35,000		35,151
	FED HOME LOAN MTG CORP PREASSIGN	1.000%	08/27/14	22,000		22,285
	FED HOME LOAN MTG CORP PREASSIGN	3.500%	05/29/13	10,000		10,139
	FED HOME LOAN MTG CORP REF NTS FED	1.375%	02/25/14	52,000		52,699
	FED NATL MTG ASSN	1.250%	08/20/13	30,000		30,197
	FED NATL MTG ASSN	0.750%	12/18/13	27,000		27,156
	FED NATL MTG ASSN	0.500%	09/28/15	25,000		25,079
	FED NATL MTG ASSN	2.750%	02/05/14	22,000		22,630

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FED NATL MTG ASSN	0.625%	10/30/14	15,000	15,093
FED NATL MTG ASSN	0.500%	05/27/15	15,000	15,054
FED NATL MTG ASSN	0.750%	12/19/14	5,000	5,044
FED NATL MTG ASSN NT	4.375%	10/15/15	20,000	22,207
FED NATL MTG ASSN NT	1.750%	05/07/13	15,000	15,082
FED NATL MTG ASSN NT	1.750%	02/22/13	5,000	5,011
FED NATL MTG ASSN PREASSIGN	2.750%	03/13/14	40,000	41,215
FED NATL MTG ASSN PREASSIGN	4.125%	04/15/14	10,000	10,501
FED NATL MTG ASSN REG	0.500%	07/02/15	45,000	45,157
FED NATL MTG ASSN REG	4.375%	03/15/13	12,000	12,103
U.S SAVINGS BOND SERIES EE	3.000%	03/01/38	100,006	100,006
U.S SAVINGS BOND SERIES EE	1.100%	08/01/41	92,792	92,792
U.S SAVINGS BOND SERIES EE	0.600%	01/01/42	90,756	90,756
U.S SAVINGS BOND SERIES EE	1.300%	02/01/39	89,263	89,263
U.S SAVINGS BOND SERIES EE	1.400%	06/01/40	87,873	87,873
U.S SAVINGS BOND SERIES I	5.230%	10/01/31	280,723	280,723
U.S SAVINGS BOND SERIES I	3.820%	01/01/33	235,406	235,406
U.S SAVINGS BOND SERIES I	3.410%	02/01/38	209,034	209,034
U.S SAVINGS BOND SERIES I	1.760%	05/01/41	191,893	191,893
U.S SAVINGS BOND SERIES I	2.910%	02/01/39	191,024	191,024
U.S SAVINGS BOND SERIES I	2.200%	01/01/42	184,187	184,187

\* Party-in-interest as defined by ERISA

\*\* Cost information is not required for participant-directed investments and, therefore, is not included

## SCHEDULE H

## EXXONMOBIL SAVINGS PLAN

## SCHEDULE H, LINE 4i

## SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2012

<i>(a)</i>	<i>(b)</i>	<i>(c)</i>			<i>(d)</i>	<i>(e)</i>
IDENTITY OF ISSUE	DESCRIPTION OF INVESTMENT			COST	CURRENT	
	coupon	maturity	par/units (000 s)	**	VALUE (\$000 s)	
U.S SAVINGS BOND SERIES I	2.500%	01/01/40	183,548		\$ 183,548	
U.S SAVINGS BOND SERIES I	4.220%	10/01/32	126,978		126,978	
TOTAL U.S. GOVERNMENT SECURITIES					\$ 2,642,303	
* PARTICIPANT LOANS 10.5%		3.75% to Maturity from 1 to 159 months			\$ 224,116	

\* Party-in-interest as defined by  
ERISA

\*\* Cost information is not required for participant-directed investments and, therefore, is not included





## SCHEDULE H

## EXXONMOBIL SAVINGS PLAN

## SCHEDULE H, LINE 4i

## SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2012

(a)	(b) IDENTITY OF ISSUE	(c) DESCRIPTION OF INVESTMENT			(d) COST	(e) CURRENT
		coupon	maturity	par/units (000 s)	**	VALUE (\$000 s)
	COMMON COLLECTIVE TRUSTS					
*	NT S&P 500 INDEX FUND			470		\$ 2,061,149
*	NT EXTENDED EQUITY MARKET INDEX FUND			3,484		1,225,680
*	NT WORLD EX-US INVESTABLE MARKET INDEX FUND			6,653		759,672
*	NT AGGREGATE BOND INDEX FUND			1,405		679,523
*	NT GOVERNMENT STIF					212,480
	TOTAL COMMON COLLECTIVE TRUSTS					\$ 4,938,504
	OTHER					
*	CORE USA COLLATERAL FUND					\$ 183,840

COMMON STOCK

*	EXXON MOBIL CORPORATION	155,340	\$13,444,836
	TOTAL ASSETS HELD FOR INVESTMENT PURPOSES		\$21,433,599

\* Party-in-interest as defined by  
ERISA

\*\* Cost information is not required for participant-directed investments and, therefore, is not included

**Report of Independent Registered Public Accounting Firm**

To the Participants and Administrator of the ExxonMobil Savings Plan:

In our opinion, the accompanying statements of net assets available for benefits and the related statement of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the ExxonMobil Savings Plan (the Plan ) at December 31, 2012 and 2011 and the changes in net assets available for benefits for the year ended December 31, 2012 in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental Schedule of Assets (Held At End of Year) is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ PricewaterhouseCoopers LLP

Houston, Texas

June 28, 2013

**SIGNATURE**

**The Plan.** Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the Savings Plan) have duly caused this Annual Report to be signed by the undersigned hereunto duly authorized.

ExxonMobil Savings Plan

/s/ D. Christopher Jeans \_\_\_\_\_

D. Christopher Jeans

Administrator-Accounting

Dated: June 28, 2013







**EXHIBIT INDEX**

EXHIBIT

SUBMISSION MEDIA

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Consent of PricewaterhouseCoopers LLP,

Electronic

Independent Registered Public Accounting Firm

Dated June 28, 2013



