

Edgar Filing: BBX Capital Corp - Form 8-K

BBX Capital Corp  
Form 8-K  
March 25, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 25, 2019

BBX CAPITAL CORPORATION  
(Exact name of registrant as specified in its charter)

Florida	001-09071	59-2022148
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

401 East Las Olas Boulevard, Suite 800, Fort Lauderdale, Florida	33301
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: 954-940-4900

Not applicable

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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

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Item 8.01 Other Events

On March 25, 2019, BBX Capital Corporation (the “Company”) issued a press release announcing that its approximately 90% owned subsidiary, Bluegreen Vacations Corporation (“Bluegreen”) (NYSE: BXG), had received a letter from Bass Pro, Inc. and Big Cedar L.L.C. (“Bass Pro”) notifying Bluegreen that Bass Pro intends to cancel Bluegreen's access to the Bass Pro marketing channels and advertising materials 30 days from the date of the notice unless Bluegreen cures the alleged breaches to Bass Pro's satisfaction. The Company has advised Bluegreen that in light of this issue, it is re-evaluating the previously announced short form merger of its subsidiary with Bluegreen which would have taken Bluegreen private and that it may choose not to proceed with the merger. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

d) Exhibits.

Ex -99.1– Press Release dated March 25, 2019.

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Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 25, 2019

BBX Capital Corporation

By: /s/ Raymond S. Lopez  
Raymond S. Lopez,  
Chief Financial Officer

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