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FLOWSER Form 4 May 27, 202		-	-						
FORN Check th if no lon	A 4 UNITED		Washington,			OMB Number: Expires:	PPROVAL 3235-0287 January 31, 2005		
subject t Section Form 4 o Form 5 obligatio may con <i>See</i> Instr 1(b).	16. or Filed pur ons section 17(suant to Se a) of the Pu	CHANGES IN SECUR action 16(a) of the ablic Utility Hold f the Investment	Estimated burden hou response	average Irs per				
(Print or Type	Responses)								
1. Name and Address of Reporting Person <u>*</u> DELLY GAYLA J			2. Issuer Name and Symbol FLOWSERVE C	-	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (I		Date of Earliest Tr		(Check all applicable)				
1203 WOODBANK DRIVE			Month/Day/Year))5/22/2014		X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street) TAYLOR LAKE VILLAGE, TX 77586			. If Amendment, Da iled(Month/Day/Year	-	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(State)	(Zip)	Tabla I Non I	Derivative Securities A	aquired Disposed	or Donoficio	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	3. ate, if Transaction Code	4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Reminder: Re	port on a separate line	e for each class	s of securities benef	icially owned directly o	or indirectly.				
				information cont required to resp	spond to the colle- ained in this form ond unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)		
	Tab	le II - Derivat	tive Securities Acq	uired, Disposed of, or	Beneficially Owned	l			

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof Derivative	Expiration Date	Underlying Securities	Deriva
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Securi

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(Instr. 3)	Price of Derivative Security	(Month/Day	//Year) (Instr.	8)) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr.			
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	05/22/2014	А		1,692		(2)	(2)	Common Stock	1,692	\$ 73

Reporting Owners

Reporting Owner Name / Address		Relationsh		
Televing of the Line (Line (Line (Director	10% Owner	Officer	Other
DELLY GAYLA J 1203 WOODBANK DRIVE TAYLOR LAKE VILLAGE, TX 77586	Х			
Signatures				
/s/ Luke E. Alverson, attorney-in-fact	05/27/20)14		
**Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the annual restricted stock grant for the director under the Flowserve Equity and Incentive Compensation Plan. The shares vest on May 22, 2015.
- (2) The shares of phantom stock become payable in the form of common stock upon the reporting person's termination of service as a member of the issuer's board of directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.