ALTERA CORP Form 4 August 04, 2014

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Expires: January 31, 2005

**OMB APPROVAL** 

Estimated average burden hours per response... 0.5

Form filed by More than One Reporting

Person

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * DAANE JOHN			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			ALTERA CORP [ALTR]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	X Director 10% Owner		
101 INNOVATION DRIVE			07/31/2014	_X_ Officer (give title Other (specify below)		
				President and CEO		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)  X Form filed by One Reporting Person		

#### SAN JOSE, CA 95134

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative :	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	ies Acquired sposed of (D) 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	07/31/2014		M	13,125	A	\$ 0 (1)	530,601	D	
Common Stock	07/31/2014		F	6,849 (2)	D	\$ 32.72 (2)	523,752	D	
Common Stock	07/31/2014		M	24,500	A	\$ 0 (1)	548,252	D	
Common Stock	07/31/2014		F	12,785 (2)	D	\$ 32.72 (2)	535,467	D	
	07/31/2014		M	30,625	A	\$ 0 (1)	566,092	D	

#### Edgar Filing: ALTERA CORP - Form 4

Common Stock

Common Stock 07/31/2014 F  $\frac{15,981}{(2)}$  D  $\frac{\$}{32.72}$  550,111 D Common Stock 270,000 I by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Restricted Stock Unit (2)	<u>(1)</u>	07/31/2014		M	30,625	(3)	<u>(4)</u>	Common Stock	30,625
Restricted Stock Unit (RSU)	<u>(1)</u>	07/31/2014		M	13,125	<u>(5)</u>	<u>(4)</u>	Common Stock	13,125
Restricted Stock Unit (RSU)	<u>(1)</u>	07/31/2014		M	24,500	<u>(6)</u>	<u>(4)</u>	Common Stock	24,500

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
• 0	Director	10% Owner	Officer	Other				
DAANE JOHN 101 INNOVATION DRIVE	X		President and CEO					
SAN JOSE, CA 95134	Λ		Tresident and CLO					

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# **Signatures**

John Daane 08/04/2014

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit ("RSU") represents a contingent right to receive at settlement one share of Altera common stock at no cost.
- Shares of common stock were withheld at vesting to cover required tax withholding. The fair market value of Altera common stock used (2) for purposes of calculating the number of shares to be withheld was the closing price of Altera common stock as reported on the NASDAQ Stock Market on such vesting date.
- On February 19, 2010, the reporting person received a grant of performance based restricted stock units ("RSUs"). The RSUs commenced vesting on July 31, 2011 at a rate of 25% annually. One fourth of the RSUs vested on July 31, 2014 and shares were delivered to the reporting person on that date.
- (4) The grant shall expire ten years from the date of grant.
- On February 19, 2010, the reporting person received a grant of RSUs that vest over a four-year period beginning on July 31, 2011. One fourth of the RSUs vested on July 31, 2014 and shares were delivered to the reporting person on that date.
- (6) On February 25, 2011, the reporting person received a grant of RSUs that vest over a four-year period beginning on July 31, 2012. One fourth of the RSUs vested on July 31, 2014 and shares were delivered to the reporting person on that date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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