Norwegian Cruise Line Holdings Ltd.

Form 4

August 17, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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3235-0287

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Ad Beck Wendy | ddress of Reporti | ing Person * | Symbol | ian Cruise | Ticker or Trading | 5. Relationship o Issuer (Che | f Reporting Pers | , , |
|------------------------------|------------------------------|--------------|--------------------------------|------------------|---|---|---------------------------|----------------------|
| (Last) | (First) | (Middle) | 3. Date of (Month/D | Earliest Tra | ansaction | Director X Officer (giv | e title Othe | Owner er (specify |
| 7665 CORPO DRIVE | ORATE CEN | TER | 08/13/20 | • | | below) | below) EVP & CFO | |
| (Street) | | | 4. If Amendment, Date Original | | | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Mon | th/Day/Year) | | Applicable Line) _X_ Form filed by | One Reporting Pe | rson |
| MIAMI, FL | 33126 | | | | | Form filed by l Person | More than One Re | porting |
| (City) | (State) | (Zip) | Table | e I - Non-D | erivative Securities Acq | uired, Disposed o | of, or Beneficial | ly Owned |
| 1.Title of Security | 2. Transaction (Month/Day/Ye | | | 3. Transactio | 4. Securities Acquired on(A) or Disposed of | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature Indirect |

| (City) | (State) (Z | Zip) Table | e I - Non-D | erivative S | ecuriti | ies Acq | quired, Disposed o | of, or Beneficial | ly Owned |
|--------------------------------------|--------------------------------------|---|-------------|---|------------------|------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | asaction Date 2A. Deemed h/Day/Year) Execution Date, if any (Month/Day/Year) | | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common | 08/13/2015 | | Code V | Amount 60,148 | (A) or (D) | Price \$ 0 | Reported Transaction(s) (Instr. 3 and 4) 240,593 | D | |
| Stock | 06/13/2013 | | A | <u>(1)</u> | A | φU | 240,393 | D | |
| Common Stock | | | | | | | 300 | I | By child |
| Common Stock | | | | | | | 300 | I | By child |
| Common Stock | | | | | | | 300 | I | By child |
| Common Stock | | | | | | | 300 | I | By child |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Derivative Expiration Date ecurities (Month/Day/Year) acquired (A) r Disposed of D) instr. 3, 4, | | 7. Title and Amount o Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|--|--------------------|--|------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Share |
| Stock Option (right to buy) | \$ 19 | 08/13/2015 | | A | 51,198 | 08/13/2015(2) | 01/17/2020 | Common Stock | 51,198 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Beck Wendy A.

7665 CORPORATE CENTER DRIVE EVP & CFO

MIAMI, FL 33126

Signatures

/s/ Daniel S. Farkas, attorney-in-fact for Wendy
Beck
08/17/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The ordinary shares reported above were subject to a performance vesting condition based on the level of capital invested in NCLH and (1) its subsidiaries realized by investment funds affiliated with Apollo Global Management, LLC, which the independent members of NCLH's Compensation Committee determined on August 13, 2015 had been achieved.
- On January 18, 2013, the reporting person received stock options. The stock options reported above were subject to a performance vesting condition based on the level of capital invested in NCLH and its subsidiaries realized by investment funds affiliated with Apollo Global Management, LLC, which the independent members of NCLH's Compensation Committee determined on August 13, 2015 had been achieved

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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