

DERMA SCIENCES, INC.
Form SC 13G
May 29, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

DERMA SCIENCES, INC.

(Name of Issuer)

(Title of Class of Securities)

Common Stock, \$0.01 par value

(CUSIP Number)

249827502

May 17, 2012

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. Beneficial ownership information contained herein is given as of the date listed above.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes)

Names of Reporting
Persons.

Camber Capital
Management LLC

1

I.R.S. Identification
Nos. of above persons
(entities only)

42-1693587

Check the Appropriate
Box if a Member of a
Group (See
Instructions)

2

(a) ☐

(b) ☒

3

SEC Use Only
Citizenship or Place of
Organization.

4

Camber Capital
Management LLC --
Massachusetts

5 Sole
Voting
Power

Camber
Capital
Management
LLC - 0
shares

Number
of Shares 6 Shared
Voting
Power

Beneficially
Owned by Camber
Capital
Management
LLC --
Each 1,050,000
shares

Reporting

Person With

Refer to
Item 4 below.
7 Sole
Dispositive
Power

Camber
Capital
Management
LLC - 0
shares

8 Shared
Dispositive
Power

Camber
Capital
Management
LLC –
1,050,000
shares

Refer to
Item 4 below.

Aggregate
Amount
Beneficially
Owned by Each
Reporting
Person

9
Camber Capital
Management
LLC- 1,050,000
shares

Refer to Item
4 below.
Check if the
Aggregate
Amount in Row
(9) Excludes
Certain Shares
(See
Instructions) []

10

11
Not applicable.
Percent of Class
Represented by

Amount in Row
(9)

Camber Capital
Management
LLC – 8.21%

Refer to
Item 4 below.
Type of
Reporting
Person (See
Instructions)

12

Camber Capital
Management
LLC - 00
(Limited
Liability
Company)

Names of Reporting
Persons.

1 Stephen DuBois

I.R.S. Identification
Nos. of above
persons (entities
only)

2 Check the
Appropriate Box if a
Member of a Group
(See Instructions)

(a) ☐

(b) ☒ X

3 SEC Use Only
Citizenship or Place
of Organization.

4 Stephen DuBois –
United States

5 Sole
Voting
Power

Stephen
DuBois - 0
shares

Number
of Shares

6 Shared
Voting
Power

Beneficially
Owned by

Stephen
DuBois -
1,050,000
shares

Each
Reporting
Person With

Refer to
Item 4
below.

7 Sole
Dispositive

Power

Stephen
DuBois - 0
shares

8 Shared
Dispositive
Power

Stephen
DuBois -
1,050,000
shares

Refer to
Item 4
below.

Aggregate
Amount
Beneficially
Owned by
Each
Reporting
Person

9

Stephen
DuBois -
1,050,000
shares

Refer to Item
4 below.
Check if the
Aggregate
Amount in
Row (9)
Excludes
Certain Shares
(See
Instructions)

10

Not applicable.
Percent of
Class
Represented
by Amount in
Row (9)

11

Stephen
DuBois –
8.21%

Refer to
Item 4 below.
Type of
Reporting
Person (See
Instructions)

12

Stephen
DuBois-IN

Item 1.

- (a) Name of Issuer
Derma Sciences, Inc.
- (b) Address of Issuer's Principal Executive Offices
214 Carnegie Center

Princeton, NJ 08540

Item 2.

- (a) Name of Person Filing
Camber Capital Management LLC
- (b) Address of Principal Business Office or, if none, Residence

Camber Capital Management LLC

Stephen DuBois

101 Huntington Ave.

25th Floor

Boston, MA 02199
- (c) Citizenship
Camber Capital Management LLC – Massachusetts

Stephen DuBois – United States
- (d) Title of Class of Securities
Common Stock, \$0.01 par value (the "Common Shares")
- (e) CUSIP Number
249827502

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) ☐ Insurance Company as defined in Section 3(a)(19) of the Act
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) ☒ An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);

- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution, in accordance with §240.13d-1(b)(1)(ii)(J).
- (k) ☐ Group, in accordance with §240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned **

Camber Capital Management LLC – 1,050,000 shares

Stephen DuBois – 1,050,000 shares

(b) Percent of Class**

Camber Capital Management LLC – 8.21%

Stephen DuBois – 8.21%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote **

Camber Capital Management LLC - 0 shares

Stephen DuBois – 0 shares

(ii) shared power to vote or to direct the vote**

Camber Capital Management LLC – 1,050,000 shares

Stephen DuBois -- 1,050,000 shares

(iii) Sole power to dispose or to direct the disposition of**

Camber Capital Management LLC - 0 shares

Stephen DuBois – 0 shares

(iv) shared power to dispose or to direct the disposition of**
Camber Capital Management LLC – 1,050,000 shares

Stephen DuBois – 1,050,000 shares

** Shares reported herein for Camber Capital Management LLC (the “LLC”) represent Common Shares beneficially owned and held of record by two private investment funds and two managed accounts for which the LLC serves as the investment manager. Shares reported herein for Mr. DuBois represent Common Shares beneficially owned and held of record by the same two private investment funds and two managed accounts for which the LLC serves as the investment manager. Mr. DuBois is the managing member of the LLC. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein except to the extent of its or his pecuniary interest therein.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: May 29, 2012

Camber Capital Management LLC

By: /s/ Sean George

Sean George

Chief Financial Officer

STEPHEN DUBOIS

By: /s/ Stephen DuBois

Stephen DuBois, individually

Exhibit 1

JOINT FILING AGREEMENT

This Joint Filing Agreement, dated as of May 29, 2012, is by and between Camber Capital Management LLC, a Massachusetts limited liability company, and Stephen DuBois, an individual (the foregoing are collectively referred to herein as the “Filers”).

Each of the Filers may be required to file with the United States Securities and Exchange Commission a statement on Schedule 13G with respect to Common Stock, \$0.01 par value, of Derma Sciences, Inc. beneficially owned by them from time to time.

Pursuant to and in accordance with Rule 13(d)(1)(k) promulgated under the Securities Exchange Act of 1934, as amended, the Filers hereby agree to file a single statement on Schedule 13G and/or 13D (and any amendments thereto) on behalf of each of such parties, and hereby further agree to file this Joint Filing Agreement as an exhibit to such statement, as required by such rule.

This Joint Filing Agreement may be terminated by any of the Filers upon one week’s prior written notice or such lesser period of notice as the Filers may mutually agree.

Executed and delivered as of the date first above written.

Camber Capital Management LLC

By: /s/ Sean George

Sean George

Chief Financial Officer

STEPHEN DUBOIS

By: /s/ Stephen DuBois

Stephen DuBois, individually