Sprague Resources LP Form 4 March 23, 2017

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Sprague Resources Holdings LLC

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Middle)

(Zip)

Sprague Resources LP [SRLP]

(Check all applicable)

(Last)

(City)

(First)

3. Date of Earliest Transaction

Director

_X__ 10% Owner Officer (give title __X_ Other (specify

185 INTERNATIONAL DRIVE,

(Month/Day/Year) 02/16/2017

below) below) Director by Deputization

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

PORTSMOUTH, NH 03801

(State)

(City)	(State) (Z	ip) Table	I - Non-De	rivative Securities Acquired	, Disposed of, or	Beneficially	Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature
Security	(Month/Day/Year)	Execution Date, if	Transactio	or Disposed of (D)	Securities	Ownership	of Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)		Owned	Direct (D)	Ownership
					Following	or Indirect	(Instr. 4)
				(4)	Reported	(I)	
				(A)	Transportion(s)	(Insta 1)	

Code V

Transaction(s) (Instr. 4)

or Amount (D) Price

(Instr. 3 and 4)

Common Units

partner interests

representing limited

02/16/2017

C 10,071,970 A (1) 12,106,348 See Footnote (2) (3) (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

SEC 1474

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of biDerivative Expiration I Expiration I (Month/Day (D) (Instr. 3, 4, and 5)		Date	7. Title and Amour Underlying Securit (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N
Subordinated Units representing limited partner interests	(1)	02/16/2017		С	10,071,970	(1)	<u>(1)</u>	Common Units representing limited partner interests

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Sprague Resources Holdings LLC 185 INTERNATIONAL DRIVE PORTSMOUTH, NH 03801		X		Director by Deputization		
JOHNSON ANTONIA C/O AXEL JOHNSON AB VILLAGANTAN 6, P.O. BOX 26008 STOCKHOLM, V7 SE-100 41		X				

Signatures

/s/ Paul A. Scoff, as Vice President, General Counsel, Chief Compliance Officer and Secretary of Sprague Resources Holdings LLC

03/23/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- All 10,071,970 issued and outstanding subordinated units representing limited partner interests in the Issuer were converted into common (1) units representing limited partner interests in the Issuer on a one-for-one basis, effective February 16, 2017, upon the expiration of the subordination period as set forth in the Issuer's First Amended and Restated Agreement of Limited Partnership.
- (2) This Form 4 is jointly filed by Sprague Resources Holdings LLC ("Sprague Holdings") and Antonia Ax:son Johnson.
 - On March 2, 2015, the 462,408 common units formerly held of record by Sprague International Properties LLC, which is directly controlled by Sprague Holdings, were transferred to Sprague Holdings. Sprague Holdings is indirectly controlled by Antonia Ax:son
- (3) Controlled by Sprague Holdings, were transferred to Sprague Holdings. Sprague Holdings is indirectly controlled by Antonia Ax:son Johnson and, as such, Antonia Ax:son Johnson may be deemed to share beneficial ownership of the units beneficially owned by Sprague Holdings, but disclaims such beneficial ownership except to the extent of any pecuniary interest therein.
- (4) Sprague Holdings has the right to appoint all of the directors of the Board of Directors of Sprague Resources GP LLC, the general partner of the Issuer. Therefore, each of Sprague Holdings and Antonia Ax:son Johnson may be deemed a director by deputization.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.