

VERUS INTERNATIONAL, INC.

Form 8-K

April 11, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **April 9, 2019**

VERUS INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

Delaware **001-34106** **11-3820796**
(State or other jurisdiction (Commission (I.R.S. Employer
of incorporation) File Number) Identification No.)

9841 Washingtonian Boulevard, #390

Gaithersburg, MD 20878

(Address of principal executive offices) (zip code)

(301) 329-2700

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.03 Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year.

On April 9, 2019, Verus International, Inc. (the “Company”) filed a Certificate of Amendment (the “Amendment”) to its Second Amended and Restated Certificate of Designations, Preferences and Rights of Series A Convertible Preferred Stock to include a beneficial ownership limitation.

Pursuant to the Amendment, the Company is prohibited from effecting a conversion of the Series A Convertible Preferred Stock (the “Series A Preferred Stock”) to the extent that, as a result of such conversion, the holder together with its Affiliates (as defined in the Amendment) and Attribution Parties (as defined in the Amendment) would own more than 9.99% of the number of shares of the Company’s common stock outstanding immediately after giving effect to the issuance of shares of common stock issuable upon conversion of the Series A Preferred Stock. The beneficial ownership limitation may be increased or decreased upon written notice by a holder of Series A Preferred Stock, which increase or decrease in beneficial ownership limitation will become effective 61 days after such written notice is delivered to the Company and shall only apply to the holder providing such notice.

The foregoing description of the Amendment does not purport to be complete and is qualified in its entirety by reference to the full text of such document, which is attached hereto as Exhibit 3.1, and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The exhibits listed in the following Exhibit Index are filed as part of this Current Report on Form 8-K.

Exhibit No.	Description
3.1	<u>Certificate of Amendment to Second Amended and Restated Certificate of Designations, Preferences and Rights of Series A Convertible Preferred Stock</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Verus International, Inc.

Dated: April 11, 2019 /s/ *Anshu Bhatnagar*
Anshu Bhatnagar
Chief Executive Officer

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