

Wedbush Edward William
Form 4
March 05, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Wedbush Edward William

2. Issuer Name and Ticker or Trading Symbol
ECOLOGY & ENVIRONMENT INC [EEI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 30014,
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/05/2009

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

LOS ANGELES, CA 90030-0014
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Class A Common Stock ⁽¹⁾	01/05/2009		S	160 D \$ 12.44	7,543	I	See Footnote ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Code	V	(A)	(D)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wedbush Edward William P.O. BOX 30014 LOS ANGELES, CA 90030-0014		X		
WEDBUSH MORGAN SECURITIES INC 1000 WILSHIRE BLVD., SUITE 900 ATTN: BUSINESS CONDUCT DEPT. LOS ANGELES, CA 90017			X	
WEDBUSH, Inc. 1000 WILSHIRE BLVD LOS ANGELES, CA 90017			X	

Signatures

Edward William Wedbush	03/05/2009
**Signature of Reporting Person	Date
Edward William Wedbush	03/05/2009
**Signature of Reporting Person	Date
Eric D. Wedbush	03/05/2009
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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This Form 4 is being filed by Edward Wedbush, an individual; Wedbush Morgan Securities; a California Corporation; and Wedbush, Inc., a California Corporation.

- (2) This transaction was effected through Wedbush Morgan Securities. Mr. Wedbush is the Chairman of Wedbush, Inc. Mr. Wedbush owns a majority of the outstanding Shares of Wedbush, Inc. Mr. Wedbush is the President of Wedbush Morgan Securities. Wedbush, Inc. owns all of the Shares of Wedbush Morgan Securities. Accordingly, Mr. Wedbush may be deemed the beneficial owner of the Issuer's Shares owned by Wedbush, Inc. Mr. Wedbush disclaims, however, for purposes of Section 16, beneficial ownership of such securities, except to the extent of his indirect pecuniary interest therein. This report shall not be deemed an admission that Mr. Wedbush is the beneficial owner of such securities for purposes of Section 16 or for any other purposes. As of the end of the Transaction Date reported herein, Mr. Wedbush also indirectly beneficially owns 147,945 shares of EEI Class A common stock through Wedbush, Inc. In addition, Mr. Wedbush directly owns 94,299 shares of EEI Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.