



Edgar Filing: BIO KEY INTERNATIONAL INC - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

On August 13, 2015, the Board of Directors of BIO-key International, Inc. (the “Company”) granted shares of the Company’s common stock and options to purchase shares of the Company’s common stock to certain employees and members of the Board of Directors. The table below sets forth the grants to the Company’s current executive officers who were identified as named executive officers in the Company’s Annual Report on Form 10-K for the year ended December 31, 2014.

<b>Name</b>	<b>Number of Shares Underlying Options</b>	<b>Option Exercise Price</b>	<b>Option Expiration Date</b>	<b>Vesting Period</b>
Michael DePasquale	250,000	\$0.18	August 12, 2022	Three Years
Mira Lacous	100,000	\$0.18	August 12, 2022	Three Years
Cecilia Welch	100,000	\$0.18	August 12, 2022	Three Years

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits.

No. Description

10.1 Form of Option Agreement

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BIO-key International, Inc.

Date: August 19, 2015

By: /s/ Cecilia C. Welch  
Cecilia C. Welch  
Chief Financial Officer