

HomeTown Bankshares Corp
 Form 4
 April 04, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 O'Shaughnessy Terrance E.

2. Issuer Name and Ticker or Trading Symbol
 HomeTown Bankshares Corp
 [HMTA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)

___ Director ___ 10% Owner
 ___ Officer (give title ___X___ Other (specify below) below)
 Exec Vice Pres HomeTown Bank

C/O HOMETOWN BANKSHARES CORPORATION, 202 S. JEFFERSON STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 X Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

ROANOKE, VA 24011

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	03/09/2010		A ⁽¹⁾	1,446 A \$ 0	1,446	D	
Common Stock	07/19/2010		A ⁽²⁾	145 A \$ 0	1,591	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option	\$ 11	07/19/2010		A ⁽³⁾	500	07/27/2008 ⁽⁴⁾ 07/27/2017	Common Stock	500
Stock Option	\$ 12.5	07/19/2010		A ⁽³⁾	1,000	06/12/2009 ⁽⁵⁾ 06/12/2018	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

O'Shaughnessy Terrance E.
C/O HOMETOWN BANKSHARES
CORPORATION
202 S. JEFFERSON STREET
ROANOKE, VA 24011

Exec Vice Pres HomeTown
Bank

Signatures

/s/ Charles W. Maness, Jr. as attorney-in-fact for Terrance E.
O'Shaughnessy

04/04/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of restricted stock, vesting 20% per year over a five year period.
- (2) Stock split whereby each shareholder received one additional share for each ten shares owned.
- (3) Stock split whereby each owner of a stock option received one additional share for each ten stock option shares owned.
- (4) Exercisable one-third per year beginning 7/27/2008.
- (5) Exercisable one-third per year beginning 6/12/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.