BRISTOW DUKE K

Form 4 May 27, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BRISTOW DUKE K**

2. Issuer Name and Ticker or Trading Symbol

LANDEC CORP \CA\ [LNDC]

5. Relationship of Reporting Person(s) to

Issuer

(First) (Last)

(Middle)

3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year)

05/26/2011

X_ Director 10% Owner Officer (give title Other (specify below)

C/O LANDEC CORPORATION, 3603 HAVEN **AVENUE**

(Street)

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MENLO PARK, CA 94025

(City)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

(A) Transaction(s)

or (Instr. 3 and 4)

Code V Amount Price (D)

Α

Common Stock

05/26/2011

1,667

M

(1) 8,335

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisab | le and Expiration | 7. Title and A | Amour |
|-------------|-------------|---------------------|--------------------|-----------------------------|---------------|--------------------|-------------------|------------------|-------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction Derivative Date | | Underlying Securit | | | |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year | :) | (Instr. 3 and 4) | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquired | | | | |
| | Derivative | | | | (A) or | | | | |
| | Security | | | | Disposed of | | | | |
| | | | | | (D) | | | | |
| | | | | | (Instr. 3, 4, | | | | |
| | | | | | and 5) | | | | |
| | | | | | | | | | Amo |
| | | | | | | | | | or |
| | | | | | | Date Exercisable | Expiration Date | Title | Num |
| | | | | | | | | | of |
| | | | | Code V | (A) (D) | | | | Shar |
| Restricted | | | | | | | | | |
| Stock | (1) | 05/26/2011 | | M | 1,667 | 05/26/2011(3) | 05/26/2011(3) | Common | 1,6 |
| Linita | <u>, 17</u> | 03/20/2011 | | 141 | <u>(2)</u> | 03/20/2011 | 03/20/2011 | Stock | 1,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| BRISTOW DUKE K C/O LANDEC CORPORATION 3603 HAVEN AVENUE MENLO PARK, CA 94025 | X | | | | | |
| 0: | | | | | | |

Signatures

Units

/s/ Stacia Leigh Skinner by power of attorney 05/27/2011

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock units convert into common stock of Landec Corporation on a 1 for 1 basis.
- (2) The restricted stock units were granted on May 26, 2010.
- (3) The restricted stock units vested on May 26, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2