

ABRAMS MICHAEL S
Form 4
March 30, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ABRAMS MICHAEL S

2. Issuer Name and Ticker or Trading Symbol
BOND LABORATORIES, INC.
[BNLB.OB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
11011 Q STREET, BUILDING A
SUITE 106

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/31/2010

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
CHIEF FINANCIAL OFFICER

OMAHA, NE 68137

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	12/31/2010		J ⁽¹⁾	625,000 A	625,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Warrants	\$ 0.35	12/31/2010		J ⁽³⁾		375,000	08/20/2009 08/20/2014	Common Stock	375,000
Warrants	\$ 0.5	12/31/2010		J ⁽³⁾		375,000	08/20/2009 08/20/2014	Common Stock	375,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ABRAMS MICHAEL S 11011 Q STREET BUILDING A SUITE 106 OMAHA, NE 68137			CHIEF FINANCIAL OFFICER	

Signatures

Michael S. Abrams
Date: 03/30/2011

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares were issued in consideration for the exchange of warrants to purchase 750,000 shares of the Company's Common Stock held by
- (1) Mr. Abrams, as well as in consideration for services provided to the Company by Mr. Abrams in his capacity as the Company's Interim Chief Financial Officer.
 - (2) The number of shares of Common Stock issued is based on a one-for-one exchange of Common Stock for the warrants exercisable at \$0.35 per share, and one share of Common Stock for each one and one half warrants exercisable at \$0.50 per share.
 - (3) Warrants disposed of in exchange for 625,000 shares of Common Stock. The consideration for the exchange was, in addition to the issuance of the 625,000 shares of Common Stock, the provision of services provided by to the Company by Mr. Abrams in his capacity as the Company's Interim Chief Financial Officer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.