INCOME OPPORTUNITY REALTY INVESTORS INC /TX/ Form 3 April 09, 2007 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Moos Daniel J			2. Date of Event Requiring Statement (Month/Day/Year) 04/05/2007		3. Issuer Name and Ticker or Trading Symbol INCOME OPPORTUNITY REALTY INVESTORS INC /TX/ [IOT]				
(Last)	(First)	(Middle)	04/03/2007		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
1800 VALL	EY VIEW	LANE,							
SUITE 300					(Check all applicable)				
DALLAS,Â	(Street) TXÂ 752.	34			Directo X Officer (give title belo Pres	r		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 	
(City)	(State)	(Zip)		Table I - N	lon-Deriva	tive Secu	irities Bo	eneficially Owned	
1.Title of Secur (Instr. 4)	ity			2. Amount o Beneficially (Instr. 4)		3. Ownersh Form: Direct (I or Indire (I) (Instr. 5)	nip Own (Inst D) ect	ature of Indirect Beneficial ership r. 5)	
Common Sto	ock, par va	llue \$0.01 p	er share	0		D	Â		
Reminder: Repo owned directly o	or indirectly. Perso inforn requir	ons who res nation conta red to respo	ach class of secu pond to the c ained in this f ond unless the MB control nu	ollection of form are not e form displ	: :	SEC 1473 ((7-02)		
	curre								

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	1	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		(1150.4)	FILCE OI	Derivative	
		Title	Derivative	Security:	

January 31,

2005

0.5

Expires:

response...

Estimated average burden hours per

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Date Exercisable	Expiration Date	Amount or Number of	Security	Direct (D) or Indirect
		Shares		(I)
				(Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships				
reporting o when runner runners	Director	10% Owner	Officer	Other		
Moos Daniel J 1800 VALLEY VIEW LANE, SUITE 3 DALLAS, TX 75234	00 Â	Â	President & COO	Â		
Signatures						
Daniel I. Moos $04/06/2007$						

Daniel J. Moos	04/06/2007
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

On April 5, 2007, Daniel J. Moos was elected President and Chief Operating Officer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.