

PAYMENT DATA SYSTEMS INC  
 Form 4/A  
 August 27, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 HOCH LOUIS A

2. Issuer Name and Ticker or Trading Symbol  
 PAYMENT DATA SYSTEMS INC  
 [PYDS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 12500 SAN PEDRO, SUITE 120  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 08/22/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and COO

SAN ANTONIO, TX 78216

4. If Amendment, Date Original Filed(Month/Day/Year)  
 08/26/2013

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/22/2013		G		931,317	D	\$ 0	33,383,425	D <sup>(1)</sup>	
Common Stock	08/22/2013		G		931,317	A	\$ 0	33,383,425	I	See Footnote <sup>(1)</sup>
Common Stock	08/22/2013		G		931,316	D	\$ 0	33,383,425	D <sup>(2)</sup>	
Common Stock	08/22/2013		G		931,316	A	\$ 0	33,383,425	I	See Footnote <sup>(2)</sup>
	08/22/2013		G		931,316	D	\$ 0	33,383,425	D <sup>(3)</sup>	

Common  
Stock

Common Stock	08/22/2013	G	931,316	A	\$ 0	33,383,425	I	See Footnote (3)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOCH LOUIS A 12500 SAN PEDRO SUITE 120 SAN ANTONIO, TX 78216	X	X	President and COO	

## Signatures

/s/ Louis A. Hoch 08/27/2013

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction represents a transfer of shares for the purposes of estate planning, and not a purchase or sale, of securities by the Reporting Person to the Irrevocable Trust of Rafael Hernandez, an irrevocable trust established for the benefit of the Reporting Person's minor child. An independent third-party is the trustee of the Irrevocable Trust of Rafael Hernandez. The Reporting Person disclaims beneficial ownership of the securities.

(2) This transaction represents a transfer of shares for the purposes of estate planning, and not a purchase or sale, of securities by the Reporting Person to the Irrevocable Trust of Sydney Hoch, an irrevocable trust established for the benefit of the Reporting Person's minor child. An independent third-party is the trustee of the Irrevocable Trust of Sydney Hoch. The Reporting Person disclaims beneficial ownership of the securities.

(3) This transaction represents a transfer of shares for the purposes of estate planning, and not a purchase or sale, of securities by the Reporting Person to the Irrevocable Trust of Louis Anthony Hoch IV, an irrevocable trust established for the benefit of the Reporting Person's minor child. An independent third-party is the trustee of the Irrevocable Trust of Louis Anthony Hoch IV. The Reporting Person disclaims beneficial ownership of the securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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