#### SKILLSOFT PUBLIC LIMITED CO

Form 4 May 08, 2008

FORM 4

NASHUA, NH 03062

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading NINE JERALD A JR Issuer Symbol SKILLSOFT PUBLIC LIMITED CO (Check all applicable) [SKIL] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner \_X\_\_ Officer (give title \_ Other (specify (Month/Day/Year) below) SKILLSOFT, 107 05/06/2008 Chief Operating Officer NORTHEASTERN BLVD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State) (2	Table	I - Non-De	rivative S	ecuriti	ies Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or		5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
American Depositary Shares (1)	05/06/2008		M	15,000	A	\$ 4.06	65,321	D	
American Depositary Shares (1)	05/06/2008		S(2)	1,100	D	\$ 10.39	64,221	D	
American Depositary Shares (1)	05/06/2008		S(2)	700	D	\$ 10.4	63,521	D	
American	05/06/2008		S(2)	700	D	\$	62,821	D	

**OMB APPROVAL** 

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Depositary Shares (1)					10.41	
American Depositary Shares (1)	05/06/2008	S(2)	2,000	D	\$ 10.42 60,821	D
American Depositary Shares (1)	05/06/2008	S(2)	1,800	D	\$ 10.43 59,021	D
American Depositary Shares (1)	05/06/2008	S(2)	2,900	D	\$ 10.44 56,121	D
American Depositary Shares (1)	05/06/2008	S(2)	3,256	D	\$ 10.45 52,865	D
American Depositary Shares (1)	05/06/2008	S(2)	1,800	D	\$ 10.46 51,065	D
American Depositary Shares (1)	05/06/2008	S(2)	200	D	\$ 10.47 50,865	D
American Depositary Shares (1)	05/06/2008	S(2)	100	D	\$ 10.5 50,765	D
American Depositary Shares (1)	05/06/2008	S(2)	144	D	\$ 10.53 50,621	D
American Depositary Shares (1)	05/06/2008	S(2)	300	D	\$ 10.6 50,321	D
American Depositary Shares (1)	05/07/2008	M	15,000	A	\$ 4.06 65,321	D
American Depositary Shares (1)	05/07/2008	S(2)	800	D	\$ 64,521	D
American Depositary Shares (1)	05/07/2008	S(2)	700	D	\$ 10.16 63,821	D
American Depositary Shares (1)	05/07/2008	S(2)	200	D	\$ 10.17 63,621	D
American Depositary Shares (1)	05/07/2008	S(2)	500	D	\$ 10.18 63,121	D

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American Depositary Shares (1)	05/07/2008	S(2)	1,400	D	\$ 10.19 61,721	D
American Depositary Shares (1)	05/07/2008	S(2)	3,200	D	\$ 10.2 58,521	D
American Depositary Shares (1)	05/07/2008	S(2)	1,100	D	\$ 10.21 57,421	D
American Depositary Shares (1)	05/07/2008	S(2)	400	D	\$ 10.22 57,021	D
American Depositary Shares (1)	05/07/2008	S(2)	1,700	D	\$ 10.24 55,321	D
American Depositary Shares (1)	05/07/2008	S(2)	1,800	D	\$ 10.25 53,521	D
American Depositary Shares (1)	05/07/2008	S(2)	900	D	\$ 10.26 52,621	D
American Depositary Shares (1)	05/07/2008	S(2)	500	D	\$ 10.27 52,121	D
American Depositary Shares (1)	05/07/2008	S(2)	200	D	\$ 10.28 51,921	D
American Depositary Shares (1)	05/07/2008	S(2)	100	D	\$ 10.29 51,821	D
American Depositary Shares (1)	05/07/2008	S(2)	200	D	\$ 10.3 51,621	D
American Depositary Shares (1)	05/07/2008	S(2)	100	D	\$ 10.31 51,521	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and L Underlying S (Instr. 3 and	Securities	8 1 9 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Purchase Ordinary Shares (3)	\$ 4.06	05/06/2008		M	15,000	<u>(4)</u>	08/16/2012	Ordinary Shares (3)	15,000	
Option to Purchase Ordinary Shares (3)	\$ 4.06	05/07/2008		M	15,000	<u>(4)</u>	08/16/2012	Ordinary Shares (3)	15,000	

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

NINE JERALD A JR SKILLSOFT 107 NORTHEASTERN BLVD NASHUA, NH 03062

**Chief Operating Officer** 

### **Signatures**

Greg Porto (for Jerald Nine) 05/08/2008

\*\*Signature of Reporting Date
Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) American Depositary Shares evidenced by American Depositary Receipts, each of which represents one Ordinary Share of SkillSoft Public Limited Company, nominal value 0.11 (Euro) per Ordinary Share.
- (2) Sale made pursuant to Mr. Nine's Rule 10b5-1 Sales Plan adopted in April 2008.
- (3) Each issued and outstanding Ordinary Share of the issuer, or option to purchase an ordinary share of the issuer, is represented by one (1) ADS.
- (4) 100% of the shares subject to this option were fully vested at 8/16/2006.

#### **Remarks:**

This Form 4 is the first of two Forms 4 filed by the Reporting Person related to transactions beginning on May 6, 2008.

Reporting Owners 4

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.