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FRIEDMANN NADAV

Form 4 November 02	2007										
FORM	Л									PPROVAL	
	UNITED	SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549						OMB Number:	3235-0287		
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin <i>See</i> Instruc	Filed pu Section 17	Section 16 Public Ut	F CHANGES IN BENEFICIAL OWNER SECURITIES Section 16(a) of the Securities Exchange Ac Public Utility Holding Company Act of 193 of the Investment Company Act of 1940					Expires: Estimated a burden hou response n	irs per		
1(b).		()			- I						
(Print or Type Ro	esponses)										
1. Name and Address of Reporting Person <u>*</u> FRIEDMANN NADAV			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			PAIN T	HERAPE	UTICS I	NC [ptie]	(Chec	k all applicable	e)	
(Last)	(First) (Middle)	3. Date of (Month/Da 11/01/20	•	Insaction			X Director X Officer (give below) Chief Open		6 Owner er (specify Officer	
	(Street)		4. If Amer	ndment, Dat	e Original			6. Individual or Jo	oint/Group Filin	ng(Check	
Filed(Mon				Ionth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Executi any	emed on Date, if /Day/Year)	3. Transactic Code (Instr. 8) Code V	Disposed (Instr. 3,	l (A) of l of (D 4 and (A) or)	Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock (1)	11/01/2007			P	193	A	\$ 6.5	155,305	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	;	ate	Under Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	Director 10% Owner Officer						
FRIEDMANN NADAV								
	Х		Chief Operating & Med. Officer					

Signatures

/s/ Nadav	
Friedmann	11/02/2007
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Common Stock purchased pursuant to the Company's 2000 Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.