Kraft Robert K Form 4 February 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add Kraft Robert I	•	orting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle) 1515 BROADWAY		(Middle)	Viacom Inc. [VIA, VIAB] 3. Date of Earliest Transaction	(Check all applicable)		
		(Middle)	(Month/Day/Year) 01/31/2007	X Director 10% Owner Officer (give title Other (specify below)		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		
NEW YORK, NY 10036				_X_ Form filed by One Reporting Person Form filed by More than One Reportin Person		

NEW	YORK,	NY	10036
------------	-------	----	-------

(City)	(State) (Zip) Table	e I - Non-D	Derivative	Secur	ities Ac	equired, Disposed	of, or Benefici	ially Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	Execution Date, if		4. Securi	l (A) c		5. Amount of Securities	6. Ownership Form: Direct	Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed (Instr. 3,	,	·	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Class B Common Stock	01/31/2007		M	1,325 (1)	A	(1)	29,325	D	
Class B Common Stock							2,500	I	By Kraft Family Investment LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

Edgar Filing: Kraft Robert K - Form 4

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Numb orDerivativ Securitie Acquired Disposed (Instr. 3, 5)	ve es d (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amot Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of Sha
Director Stock Option (Right to Buy) (2)	\$ 40.67	01/31/2007		A	3,171		(3)	01/31/2017	Class B Common Stock	3,
Restricted Share Units (4)	(1)	01/31/2007		M		1,325	<u>(1)</u>	<u>(1)</u>	Class B Common Stock	1,
Restricted Share Units (4)	\$ 0	01/31/2007		A	1,352		01/31/2008(5)	(5)	Class B Common Stock	1,

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
Kraft Robert K 1515 BROADWAY NEW YORK, NY 10036	X						

Signatures

By: Michael D. Fricklas, Attorney-in-Fact 02/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares of the Issuer's Class B common stock were issued to the Reporting Person on January 31, 2007 upon vesting of previously granted (1) Restricted Share Units. On January 31, 2007, the closing price of the Issuer's Class B Common stock on the New York Stock Exchange was \$40.67 per share.

Reporting Owners 2

Edgar Filing: Kraft Robert K - Form 4

- (2) Granted under the Viacom Inc. 2006 Stock Option Plan for Outside Directors for no consideration.
- (3) These options vest annually in three equal installments beginning on January 31, 2008.
- (4) Granted under the Viacom Inc. 2006 RSU Plan for Outside Directors for no consideration.
- (5) The Restricted Share Units will vest on January 31, 2008 and will be settled by delivery of a corresponding number of shares of the Issuer's Class B common stock upon vesting, unless the Reporting Person has elected to defer settlement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.