#### **EMCLAIRE FINANCIAL CORP**

Form 4

August 10, 2015

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 3235-0287

**OMB APPROVAL** 

Number: Expires:

January 31, 2005

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad Lawton Rayr		orting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			EMCLAIRE FINANCIAL CORP [EMCF]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specify			
P. O. BOX 187			08/06/2015	below) below) Assistant Secretary			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
HARRISVILLE, PA 16038			Filed(Month/Day/Year)  Applicable Line)  _X_ Form filed by One Reporting I  Form filed by More than One I				
HARRIS VILLE, FA 10036				Person			
(City)	(State)	(Zip)	Table I Non Derivative Securities Ac	auired Disposed of or Reneficially Owner			

(City)	(State) (2	Table	I - Non-Do	erivative S	Securi	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transactio	4. Securities Acquired n(A) or Disposed of (D)			5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial	
		(Month/Day/Year)	(Instr. 8) (Instr. 3, 4 and 5)		5)	Owned Indirect (I) Following (Instr. 4) Reported		Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	08/06/2015		M	750	A	\$ 17	4,461 <u>(1)</u>	D		
Common Stock	08/06/2015		M	2,500	A	\$ 13.5	6,961 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Num onof Der Securir Acquir (A) or Dispos (D) (Instr. and 5)	ivative ties red sed of 3, 4,	6. Date Exercise Expiration Date (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options	\$ 17	08/06/2015		M		750	12/09/2013	12/09/2020	Common Stock	750
Options	\$ 13.5	08/06/2015		M	7	2,500	12/11/2012	12/11/2019	Common Stock	2,500
Options	\$ 26						06/20/2010	06/20/2017	Common Stock	10,000
Options	\$ 22.5						11/19/2011	11/19/2018	Common Stock	1,000

# **Reporting Owners**

Paparting Owner Name / Address	Relationships

Director 10% Owner Officer Other

Lawton Raymond M P. O. BOX 187

Assistant Secretary

HARRISVILLE, PA 16038

## **Signatures**

Raymond M. Uswton 08/10/2015

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance includes 761 shares acquired under the Corporation's 401(k) Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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