

DELTA AIR LINES INC /DE/
Form 4
May 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Macenczak Lee A

2. Issuer Name and Ticker or Trading Symbol
DELTA AIR LINES INC /DE/
[DAL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/08/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP - Sales and Marketing

DELTA AIR LINES, INC., DEPT.
981, P.O. BOX 20574

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ATLANTA, GA 30320

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value \$0.0001 per share	05/08/2007		S		200 D \$ 19.39	145,549	D
Common Stock, par value \$0.0001 per share	05/08/2007		S		100 D \$ 19.4	145,449	D
	05/08/2007		S		100 D	145,349	D

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Common Stock, par value \$0.0001 per share					\$ 19.45		
Common Stock, par value \$0.0001 per share	05/08/2007	S	100	D	\$ 19.46	145,249	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	100	D	\$ 19.47	145,149	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	100	D	\$ 19.49	149,049	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	648	D	\$ 19.5	144,401	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	500	D	\$ 19.51	143,901	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	300	D	\$ 19.52	143,601	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	400	D	\$ 19.53	143,201	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	400	D	\$ 19.54	142,801	D
	05/08/2007	S	500	D		142,301	D

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Common Stock, par value \$0.0001 per share					\$ 19.55		
Common Stock, par value \$0.0001 per share	05/08/2007	S	400	D	\$ 19.56	141,901	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	200	D	\$ 19.58	141,701	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	400	D	\$ 19.59	141,301	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	701	D	\$ 19.6	140,600	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	600	D	\$ 19.61	140,000	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	500	D	\$ 19.62	139,500	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	400	D	\$ 19.63	139,100	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	100	D	\$ 19.64	139,000	D
	05/08/2007	S	200	D		138,800	D

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Common Stock, par value \$0.0001 per share					\$ 19.65		
Common Stock, par value \$0.0001 per share	05/08/2007	S	100	D	\$ 19.66	138,700	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	100	D	\$ 19.68	138,600	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	200	D	\$ 19.69	138,400	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	700	D	\$ 19.7	137,700	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	200	D	\$ 19.71	137,500	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	200	D	\$ 19.72	137,300	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	200	D	\$ 19.73	137,100	D
Common Stock, par value \$0.0001 per share	05/08/2007	S	100	D	\$ 19.75	137,000	D
	05/08/2007	S	100	D		136,900	D

Common Stock, par value \$0.0001 per share \$ 19.77

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Macenczak Lee A DELTA AIR LINES, INC., DEPT. 981 P.O. BOX 20574 ATLANTA, GA 30320			EVP - Sales and Marketing	

Signatures

Nanci Oliver Sloan as attorney-in-fact for Lee A. Macenczak 05/10/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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