

GOODYEAR TIRE & RUBBER CO /OH/  
Form 8-K  
February 28, 2007

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

February 28, 2007

The Goodyear Tire & Rubber Company

(Exact name of registrant as specified in its charter)

Ohio

1-1927

34-0253240

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

1144 East Market Street, Akron, Ohio

44316-0001

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

330-796-2121

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 8.01 Other Events.**

On Wednesday, February 28, 2007, The Goodyear Tire & Rubber Company (the "Company") issued a news release announcing various changes to its U.S.-based retail and salaried employee pension and retiree benefit plans. The changes will be phased in over a two-year period, with most benefit plan changes effective in 2008 and the most significant pension plan changes in 2009. As a result of the changes, the Company expects after-tax savings of \$80 million to \$90 million in 2007, \$100 million to \$110 million in 2008, and \$80 million to \$90 million in 2009 and beyond. The actions are expected to reduce the Company's pension obligation by approximately \$100 million and its obligation for other post retirement benefits by about \$525 million assuming interest rates used to value the obligations remain similar to those used at December 31, 2006. In addition, the Company plans to record a one-time after-tax charge of approximately \$65 million related to these actions in the first quarter of 2007. The news release, attached to this Current Report on Form 8-K as Exhibit 99.1, is incorporated by reference herein.

**Item 9.01 Financial Statements and Exhibits.**

99.1 News release dated February 28, 2007.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

*February 28, 2007*

The Goodyear Tire & Rubber Company

By: *Richard J. Kramer*

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*Name: Richard J. Kramer*

*Title: Executive Vice President and Chief Financial Officer*

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Exhibit Index

<b><u>Exhibit No.</u></b>	<b><u>Description</u></b>
99.1	News Release dated February 28, 2007