

AMERICA MOVIL SAB DE CV/  
Form 6-K  
February 13, 2014

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**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of February, 2014**

**Commission File Number: 1-16269**

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**AMÉRICA MÓVIL, S.A.B. DE C.V.**

(Exact name of registrant as specified in its charter)

**America Mobile**

(Translation of Registrant's name into English)

**Lago Zurich 245**

**Plaza Carso / Edificio Telcel**

**Colonia Granada Ampliación**

**11529 Mexico, D.F., Mexico**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports  
under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as  
permitted by Regulation S-T Rule 101(b)(1):

Yes  No

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as  
permitted by Regulation S-T Rule 101(b)(7):

Yes  No

Indicate by check mark whether the registrant by furnishing the information contained in this Form 6-K is also thereby furnishing the  
information to the

Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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**AMÉRICA MÓVIL'S FOURTH QUARTER OF 2013**

**FINANCIAL AND OPERATING REPORT**

**Mexico City, February 11, 2014 - América Móvil, S.A.B. de C.V. (“América Móvil”) [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV] [LATIBEX: XAMXL], announced today its financial and operating results for the fourth quarter of 2013.**

- In the fourth quarter América Móvil added 4.8 million wireless clients and 1.2 million RGUs to finish December with 339 million accesses, 4.2% more than a year before. This figure includes 270 million wireless subscribers and 69 million RGUs. Year-on-year, accesses of our fixed-line division increased 8.2% whereas our wireless subscriber base rose 3.2%.
- We added 1.3 million new wireless subscribers in Brazil, one million in Mexico, 616 thousand in the U.S. and 614 thousand in Colombia. In relative terms, our fastest-growing operations were those in Central America.
- America Movil fourth quarter revenues were up 3.1% from the year-earlier quarter to 204 billion pesos. At constant exchange rates total revenues increased 7.8%, with service revenues rising 5.4%. Mobile data and PayTV continued to be the main drivers of revenue growth, with 18.8% and 21.8%, respectively, at constant exchange rates.
- EBITDA had its strongest showing in several quarters. At 63.5 billion pesos the quarter's EBITDA was up 5.7% at constant exchange rates (1.4% in peso terms). It represented a margin of 31.1% of revenues. Operating profits totaled 37.2 billion pesos, after depreciation and amortization charges that remained flat in peso terms from the year before.
- We registered a comprehensive financing charge of 17.8 billion pesos that included a foreign exchange loss of 10.2 billion pesos, mostly on account of the appreciation during the quarter of the euro vis-à-vis the Mexican peso and the U.S. dollar, as well as of certain local-currencies against each other, and in particular, the real vs the peso. Altogether we generated a net profit of 17.2 billion pesos in the fourth quarter, that was 15.7% higher than that of the same period of 2012. Earnings per share were equivalent to 24.2 Mexican peso cents, having risen from 19.5 peso cents a year before.

- Our net debt ended the year at 442 billion pesos—equivalent to 1.7 times EBITDA—having increased from 372 billion where it stood a year before. Our net borrowings helped fund outlays totaling 244 billion pesos, including capital expenditures in the amount of 130 billion pesos; distributions to our shareholders (share buy-backs and dividends) of 86.5 billion pesos; the acquisition of interests in various companies totaling 15.4 billion pesos; and the contribution of 12.9 billion pesos to our pension funds.
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*América Móvil Fundamentals (IFRS)*

	4Q13	4Q12	Var. %
EPS (Mex\$) <sup>(1)</sup>	0.24	0.20	23.7%
Earning per ADR (US\$) <sup>(2)</sup>	0.37	0.30	22.9%
Net Income (millions of Mex\$)	17,177	14,849	15.7%
Average Shares Outstanding (billion) <sup>(3)</sup>	71.08	76.02	-6.5%
Average ADRs Outstanding (millions) <sup>(4)</sup>	493	803	-38.6%

(1) Net Income / Average Shares outstanding (2) 20 shares per ADR (3) All figures in the table reflect retroactively the 2:1 split that became effective on June 29th, 2011 (4) As per Bank of NY Mellon

*Relevant Events*

On January 16, we announced that our subsidiary Tracfone Wireless, Inc. completed the acquisition of substantially all of the assets of Start Wireless Group, Inc. (commonly known as “Page Plus”), a mobile virtual network operator in the United States, that provides services to approximately 1.4 million customers and offers, among others, prepaid plans for voice, messaging and data.

*América Móvil's Subsidiaries as of December 2013*

Country	Brand	Business	Equity Participation	Consolidation Method
Mexico	Telcel	wireless	100.0%	Global Consolidation Method
	Telmex	wireline	97.7%	Global Consolidation Method
	Sección Amarilla <sup>(1)</sup>	other	100.0%	Global Consolidation Method
	Telvista	other	89.0% <sup>(2)</sup>	Global Consolidation Method
Argentina	Claro	wireless	100.0%	Global Consolidation Method
	Telmex	wireline	99.6%	Global Consolidation Method
Brazil	Claro	wireless	98.9%	Global Consolidation Method
	Embratel <sup>(1)</sup>	wireline	95.7%	Global Consolidation Method
	Net	Cable	92.2%	Global Consolidation Method
Chile	Claro	wireless	100.0%	Global Consolidation Method
	Telmex <sup>(1)</sup>	wireline	100.0%	Global Consolidation Method
Colombia	Claro	wireless	99.4%	Global Consolidation Method
	Telmex	wireline	99.3%	Global Consolidation Method
Costa Rica	Claro	wireless	100.0%	Global Consolidation Method
Dominicana	Claro	wireless/wireline	100.0%	Global Consolidation Method
Ecuador	Claro	wireless	100.0%	Global Consolidation Method

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	Telmex <sup>(1)</sup>	wireline	100.0%	Global Consolidation Method
El Salvador	Claro	wireless/wireline	95.8%	Global Consolidation Method
Guatemala	Claro	wireless/wireline	99.3%	Global Consolidation Method
Honduras	Claro	wireless/wireline	100.0%	Global Consolidation Method
Nicaragua	Claro	wireless/wireline	99.6%	Global Consolidation Method
Panama	Claro	wireless	100.0%	Global Consolidation Method
Paraguay	Claro	wireless	100.0%	Global Consolidation Method
Peru	Claro	wireless	100.0%	Global Consolidation Method
Puerto Rico	Claro	wireless/wireline	100.0%	Global Consolidation Method
Uruguay	Claro	wireless/ wireline	100.0%	Global Consolidation Method
USA	Tracfone	wireless	98.2%	Global Consolidation Method
Netherlands	KPN	wireless/wireline	27.1%	Equity Method
Austria	Telekom Austria	wireless/wireline	23.7%	Equity Method

(1) Equity Participation of Telmex Internacional of which América Móvil owns 97.74%

(2) AMX owns directly 45%and 45% through its subsidiary Telmex

(3) Not taking into account the Class B Preference Shares held by the KPN Foundation.

**Total Accesses**

We finished 2013 with 339 million accesses, 4.2% more than a year before. They included 270 million wireless subscribers and 69 million RGUs, of which 45% were landlines and each of fixed broadband and PayTV accesses accounted for 27.5%. RGUs increased 8.2% year-on-year and our wireless subscriber base 3.2%, with our postpaid base expanding 10.2%. The PayTV business led the way in terms of growth having risen 16.4% over the year, followed by fixed broadband at 10.5%.

**Wireless Subscribers**

Our wireless subscriber base ended December at 270 million clients after net additions of 4.8 million in the fourth quarter that brought the total for the year to 8.3 million (during 2013 we had one-off disconnections of 5.1 million clients that did not comply with our churn policies). Nearly 23% of the quarter's net adds were postpaid subscribers, with 41% of them coming from Brazil.

In the fourth quarter net subscriber additions totaled 1.3 million in Brazil, one million in Mexico, around 615 thousand in each of Colombia and the US and 594 thousand in Central America. The combined operations in Argentina, Paraguay and Uruguay added 268 thousand clients, while Peru and Ecuador added 361 thousand and 144 thousand, respectively.

Mexico represents 27.2% of our total wireless subscriber base, Brazil 25.5% and Colombia 10.7%. Our operations in the US and in the Central America-Caribbean block, account each for approximately 8.5% of the total.

**Wireless Subscribers as of December 2013**

Thousands

<b>Country</b>	<b>Dec'13</b>	<b>Sep'13</b>	<b>Total<sup>(1)</sup> Var.%</b>	<b>Dec'12</b>	<b>Var.%</b>
Mexico	73,505	72,464	1.4%	70,366	4.5%
Brazil	68,704	67,432	1.9%	65,238	5.3%
Chile	5,948	5,940	0.1%	6,174	-3.7%
Argentina, Paraguay & Uruguay	22,218	21,949	1.2%	21,258	4.5%
Colombia	28,977	28,364	2.2%	30,371	-4.6%
Ecuador	12,031	11,887	1.2%	11,758	2.3%
Peru	11,855	11,495	3.1%	12,881	-8.0%

Central America & The Caribbean	22,985	22,530	2.0%	21,119	8.8%
USA	23,659	23,043	2.7%	22,392	5.7%
<b>Total Wireless Lines</b>	<b>269,883</b>	<b>265,104</b>	<b>1.8%</b>	<b>261,558</b>	<b>3.2%</b>

(1)Includes total subscribers of all companies in which América Móvil holds an economic interest; does not consider the date in which the companies started being consolidated. \*Central America includes Panama and Costa Rica in every table.

### **Fixed Revenue Generating Units**

Net RGU additions totaled 1.2 million in the fourth quarter, of which 559 thousand corresponded to PayTV clients and 345 thousand were broadband accesses. Approximately two thirds of the RGU additions in the quarter were bundled as triple-Play services.

Brazil is our largest fixed-line operation with 32.7 million accesses—47.1% of the total base—14.3% more in relation to the prior year. PayTV and fixed-broadband accesses were up 17.9% and 16.3%, respectively. Mexico represents 32.3% of the total fixed base, Central America and the Caribbean 9.4% and Colombia 6.8%. In relative terms, Ecuador and the Argentinean block had the highest growth rate at 25.3%.

### **Fixed-Line and Other Accesses (RGUs) as of December 2013**

Thousands

<b>Country</b>	<b>Dec'13</b>	<b>Sep'13</b>	<b>Total* Var. %</b>	<b>Dec'12</b>	<b>Var. %</b>
Mexico	22,452	22,419	0.1%	22,721	-1.2%
Brazil	32,683	31,876	2.5%	28,587	14.3%
Colombia	4,749	4,619	2.8%	4,195	13.2%
Ecuador	311	295	5.3%	248	25.3%
Peru	1,032	981	5.2%	873	18.3%
Argentina, Uruguay & Paraguay	548	525	4.3%	437	25.3%
Chile	1,167	1,146	1.8%	1,071	9.0%
Central America & Caribbean	6,504	6,407	1.5%	6,061	7.3%
<b>Total RGUs</b>	<b>69,445</b>	<b>68,268</b>	<b>1.7%</b>	<b>64,193</b>	<b>8.2%</b>

\*Fixed Line, Broadband and Pay TV (Cable & DTH)

### *América Móvil Consolidated Results*

The fourth quarter saw signs of a firming-up of economic activity in the U.S. and of what may be an incipient recovery of the domestic market in Mexico, with the FED's decision in December to begin to taper its purchases of long-term securities seen by the market as confirmation of the underlying strength of the U.S. economy.

Our fourth quarter revenues rose 3.1% from the year-earlier quarter, to reach 204 billion pesos. At constant exchange rates total revenues were up 7.8% and service revenues 5.4%. Leading the way were PayTV sales that increased 21.8% from the year before, followed by mobile data revenues at 18.9%. Those coming from fixed-voice posted their smallest decline in more than a year, falling 3.0%, while the ones stemming from fixed-data continued to hover close to a 10% growth rate.

At 7.8% year-on-year, at constant exchange rates, service revenue growth in the South American block remained strong—although it moderated somewhat from the prior quarter mostly on account of the deceleration that has taken place in Colombia—and remained stable, at 4.1% in Central America and the Caribbean. In Mexico it picked up from -2.1% in the third quarter to -0.6% in the fourth, possibly reflecting the beginning of an economic recovery in the country.

Fourth quarter EBITDA came in at 63.5 billion pesos. In peso terms it was up 1.4% from the prior year but at constant exchange rates it rose 5.7%. As for operating profits, with depreciation and amortization charges roughly flat year-on-year, they increased 2.3% in peso terms and 5.8% at constant exchange rates.

The strong EBITDA performance came about in spite of a significant increase in the cost of equipment compared to the prior year. At 15.4% it outpaced by almost 4 times the rate of increase of total costs and expenses, reflecting mostly the increased participation of smartphones in the sale of devices.

Our comprehensive financing cost reached 17.8 billion pesos, resulting from a net interest expense on our debt of 6.6 billion pesos; other financial expenses—including commissions on financial services, interest on unfunded pension obligations and the net impact of financial derivatives—in the amount of 1.0 billion pesos; and a foreign exchange loss of 10.2 billion pesos. The latter amount arose from the impact on our net debt and payables position of the depreciation of various local currencies versus the dollar and the euro, but also of certain local-currencies against each other, and in particular, the real vs the peso.



**America Movil's Income Statement (IFRS)**

Millions of Mexican pesos

	4Q13	4Q12	Var. %	Jan - Dec 13	Jan - Dec 12	Var. %
Net Service Revenues	178,174	176,835	0.8%	701,557	705,507	-0.6%
Equipment Revenues	25,947	21,177	22.5%	84,544	69,563	21.5%
<b>Total Revenues</b>	<b>204,120</b>	<b>198,012</b>	<b>3.1%</b>	<b>786,101</b>	<b>775,070</b>	<b>1.4%</b>
Cost of Service	59,126	58,410	1.2%	236,335	230,658	2.5%
Cost of Equipment	36,334	31,499	15.4%	121,995	110,466	10.4%
Selling, General & Administrative Expenses	42,133	43,349	-2.8%	162,592	161,254	0.8%
Others	3,006	2,138	40.6%	9,481	7,957	19.1%
<b>Total Costs and Expenses</b>	<b>140,599</b>	<b>135,395</b>	<b>3.8%</b>	<b>530,402</b>	<b>510,335</b>	<b>3.9%</b>
<b>EBITDA</b>	<b>63,521</b>	<b>62,617</b>	<b>1.4%</b>	<b>255,699</b>	<b>264,735</b>	<b>-3.4%</b>
<b>% of Total Revenues</b>	<b>31.1%</b>	<b>31.6%</b>		<b>32.5%</b>	<b>34.2%</b>	
Depreciation & Amortization	26,367	26,307	0.2%	101,535	103,585	-2.0%
<b>EBIT</b>	<b>37,154</b>	<b>36,309</b>	<b>2.3%</b>	<b>154,164</b>	<b>161,150</b>	<b>-4.3%</b>
<b>% of Total Revenues</b>	<b>18.2%</b>	<b>18.3%</b>		<b>19.6%</b>	<b>20.8%</b>	
Net Interest Expense	6,586	4,942	33.3%	24,104	19,138	26.0%
Other Financial Expenses	1,048	1,944	-46.1%	4,355	12,536	-65.3%
Foreign Exchange Loss	10,209	4,813	112.1%	19,610	-7,395	365.2%
<b>Comprehensive Financing Cost (Income)</b>	<b>17,843</b>	<b>11,699</b>	<b>52.5%</b>	<b>48,070</b>	<b>24,279</b>	<b>98.0%</b>
Income & Deferred Taxes	2,488	9,282	-73.2%	31,488	45,983	-31.5%
Net Income before Minority Interest and Equity Participation in Results of Affiliates	16,824	15,328	9.8%	74,606	90,888	-17.9%
<i>minus</i>						
Equity Participation in Results of Affiliates*	348	-346	200.5%	369	761	-51.6%
Minority Interest	5	-132	103.6%	-350	-661	47.1%
<b>Net Income</b>	<b>17,177</b>	<b>14,849</b>	<b>15.7%</b>	<b>74,625</b>	<b>90,989</b>	<b>-18.0%</b>

*n.m. Not meaningful**\*Includes results of KPN*

Our net profit for the quarter came in at 17.2 billion pesos. It was 15.7% higher than in the year-earlier quarter and represented earnings per share of 24 Mexican peso cents or 37 U.S. dollar cents per ADR. Earnings per share were up 23.7% from a year before, partly reflecting the impact of our share buybacks.

***Balance Sheet (in accordance with IFRS)***

***América Móvil Consolidated***

Millions of Mexican Pesos

	Dec '13	Dec '12	Var. %		Dec '13	Dec '12	Var. %
<b><i>Current Assets</i></b>				<b><i>Current Liabilities</i></b>			
<b>Cash &amp; Securities</b>	48,164	45,487	5.9%	<b>Short Term Debt**</b>	25,841	13,622	89.7%
<b>Accounts Receivable</b>	138,342	122,986	12.5%	<b>Accounts Payable</b>	205,015	189,081	8.4%
<b>Other Current Assets</b>	13,474	11,961	12.7%	<b>Other Current Liabilities</b>	50,615	50,156	0.9%
<b>Inventories</b>	36,719	28,698	28.0%		281,471	252,859	11.3%
	236,698	209,131	13.2%				
<b><i>Non Current Assets</i></b>							
<b>Plant &amp; Equipment</b>	501,107	500,434	0.1%	<b><i>Non Current Liabilities</i></b>			
<b>Investments in Affiliates</b>	91,304	73,116	24.9%				