

CPFL Energy INC  
Form 6-K  
May 16, 2008

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16 OR 15D-16 UNDER THE  
SECURITIES EXCHANGE ACT OF 1934**

**For the month of May, 2008**

**Commission File Number 32297**

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**CPFL Energy Incorporated**  
(Translation of Registrant's name into English)

**Rua Gomes de Carvalho, 1510, 14º andar, cj 1402  
CEP 04547-005 - Vila Olímpia, São Paulo SP  
Federative Republic of Brazil  
(Address of principal executive office)**

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):  
82-\_\_\_\_\_



**CONTRACTS WITH RELATED PARTIES REFERENCE DATE 03/31/2008 <sup>(1)</sup>  
(SAME GROUP)**

| Item | CONTRACTS WITH<br>THE SAME GROUP<br><br>Subject and<br>Characteristics of<br>Contract  | Link with<br>the<br>Company | Original Value     |            | Expiration<br>of<br>the term | Expiration or<br>Termination<br>Conditions                 | Outstanding Balance |            |
|------|--|-----------------------------|--------------------|------------|------------------------------|--|---------------------|------------|
|      |  |                             | in R\$<br>thousand | Date       |                              |  | in R\$<br>thousand  | Date       |
| 1    | 100% surety from CPFL Energia granted to the Ceran complex for financing agreement executed with BNDES. The amount corresponds to Ceran's total debt and there are no costs associated with that surety for Related Parties.               | Controlled                  | 435,805            | 02/09/2004 | 02/15/2023                   | The guarantee is valid up to the full payment of the debt. | 495,900             | 03/31/2008 |
| 2    | 100% surety from CPFL Energia granted to the Ceran complex for supplementary financing agreement executed with BNDES. The amount corresponds to Ceran's total debt and there are no costs associated with that surety for Related Parties. | Controlled                  | 180,000            | 12/06/2007 | 03/15/2023                   | The guarantee is valid up to the full payment of the debt. | 174,292             | 03/31/2008 |
| 3    | 100% surety from CPFL Energia granted to CPFL Paulista for financing agreement executed with BNDES - FINEM. The amount corresponds to the totality of that debt of CPFL Paulista and there are no costs associated with this               | Controlled                  | 89,021             | 03/04/2005 | 12/15/2010                   | The guarantee is valid up to the full payment of the debt. | 174,419             | 03/31/2008 |

surety for  
Related Parties.

|   |  |            |         |            |            |  |         |            |
|---|--|------------|---------|------------|------------|--|---------|------------|
| 4 | 100% surety from CPFL Energia granted to CPFL Piratininga for financing agreement executed with BNDES FINEM. The amount corresponds to the totality of that debt of CPFL Piratininga and there are no costs associated with this surety for Related Parties.                           | Controlled | 33,567  | 03/04/2008 | 12/15/2010 | The guarantee is valid up to the full payment of the debt. | 66,901  | 03/31/2008 |
| 5 | Guarantee from CPFL Energia referring to RGE's 2 <sup>d</sup> issuance of Debentures 1 <sup>st</sup> and 2 <sup>nd</sup> tranches. The guarantee extends to compliance with 100% of the contract obligations.  | Controlled | 230,000 | 05/12/2005 | 04/01/2011 | The guarantee is valid up to the full payment of the debt. | 246,380 | 03/31/2008 |
| 6 | Endorsement granted to CPFL Piratininga for the 1 <sup>st</sup> issuance of Debentures, aiming at the conformity of the issuer's economic profile, in order to provide enough liquidity to support investments the issuer plans to make and allow the refinancing of short-term debts. | Controlled | 400,000 | 01/01/2006 | 01/01/2011 | The guarantee is valid up to the full payment of the debt. | 406,999 | 03/31/2008 |
| 7 | Endorsement granted to CPFL Geração by CPFL Energia for the agreement for onlending of funds raised abroad Resolution 2770, aiming at meeting the  | Controlled | 224,779 | 12/01/2006 | 05/19/2009 | The guarantee is valid up to the full payment of the debt. | 0       | 03/31/2008 |

Company's working capital needs. The guarantee extends to the compliance with 100% of the contract obligations.

|   |  |            |         |            |            |                                     |         |            |
|---|--|------------|---------|------------|------------|-------------------------------------|---------|------------|
|   | 100% surety from CPFL Energia granted to CPFL Paulista   |            |         |            |            | The guarantee is valid              |         |            |
| 8 | for raising of funds through issuance of debentures referring to the 3 <sup>rd</sup> issuance. | Controlled | 640,000 | 12/01/2006 | 12/01/2013 | up to the full payment of the debt. | 662,701 | 03/31/2008 |
|   | 100% surety from CPFL Energia granted to CPFL Paulista   |            |         |            |            | The guarantee is valid              |         |            |
| 9 | for raising of funds through issuance of debentures referring to the 2 <sup>nd</sup> issuance. | Controlled | 250,000 | 07/01/2004 | 07/01/2009 | up to the full payment of the debt. | 243,338 | 03/31/2008 |

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**CONTRACTS WITH RELATED PARTIES REFERENCE DATE 03/31/2008 <sup>(1)</sup>  
(SAME GROUP)**

| Item | CONTRACTS WITH<br>THE SAME GROUP<br><br>Subject and<br>Characteristics of<br>Contract   | Link with<br>the<br>Company | Original Value     |            | Expiration<br>of<br>the term | Expiration or<br>Termination<br>Conditions                 | Outstanding Balance |            |
|------|---|-----------------------------|--------------------|------------|------------------------------|--|---------------------|------------|
|      |   |                             | in R\$<br>thousand | Date       |                              |  | in R\$<br>thousand  | Date       |
| 10   | 100% surety from CPFL Energia granted to CPFL Paulista for financing agreement executed with BNDES FINEM III. The amount corresponds to the totality of that debt of CPFL Paulista and there are no costs associated with this surety for Related Parties.        | Controlled                  | 71,587             | 06/21/2007 | 12/16/2013                   | The guarantee is valid up to the full payment of the debt. | 120,413             | 03/31/2008 |
| 11   | 100% surety from CPFL Energia granted to CPFL Paulista for financing agreement executed with BNDES FINEM II. The amount corresponds to the totality of that debt of CPFL Paulista and there are no costs associated with this surety for Related Parties.         | Controlled                  | 87,516             | 06/21/2007 | 12/16/2013                   | The guarantee is valid up to the full payment of the debt. | 85,528              | 03/31/2008 |
| 12   | Endorsement granted to CPFL Geração by CPFL Energia for the agreement for onlending of funds raised abroad Resolution 2770, aiming at meeting the Company's working capital needs. The guarantee extends to the compliance with 100% of the contract obligations. | Controlled                  | 80,000             | 12/03/2007 | 09/11/2009                   | The guarantee is valid up to the full payment of the debt. | 51,069              | 03/31/2008 |

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|    |   |            |         |            |            |  |         |            |
|----|---|------------|---------|------------|------------|--|---------|------------|
| 13 | Guarantee from CPFL Energia referring to RGE's 3 <sup>rd</sup> issuance of Debentures 1 <sup>st</sup> and 2 <sup>nd</sup> tranches. The guarantee extends to compliance with 100% of the contract obligations.  | Controlled | 100,000 | 12/01/2007 | 12/01/2013 | The guarantee is valid up to the full payment of the debt. | 103,637 | 03/31/2008 |
| 14 | Guarantee from CPFL Energia referring to RGE's 3 <sup>rd</sup> issuance of Debentures 1 <sup>st</sup> and 2 <sup>nd</sup> tranches. The guarantee extends to compliance with 100% of the contract obligations.  | Controlled | 40,000  | 01/02/2008 | 01/12/2013 | The guarantee is valid up to the full payment of the debt. | 40,675  | 03/31/2008 |
| 15 | Endorsement granted to CPFL Geração by CPFL Energia for the agreement for the lending of funds raised abroad Resolution 2770, aiming at meeting the Company's working capital needs. The guarantee extends to the compliance with 100% of the contract obligations. | Controlled | 230,760 | 3/10/2008  | 1/10/2011  | The guarantee is valid up to the full payment of the debt. | 249,729 | 03/31/2008 |
| 16 | Endorsement granted to CPFL Geração by CPFL Energia for the agreement for the lending of funds raised abroad Resolution 2770, aiming at meeting the Company's working capital needs. The guarantee extends to the compliance with 100% of the contract obligations. | Controlled | 176,000 | 03/14/2008 | 1/10/2011  | The guarantee is valid up to the full payment of the debt. | 187,565 | 03/31/2008 |

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(1) The company shall disclose all contracts in force with each related party, whenever an amount equal or higher than R\$ 200,000.00, or else equal or higher than 1% of the Company's Shareholders' Equity (the one most recently disclosed), whichever is higher, is reached in one or in successive contracts, with or without the same purpose, in any one-year period.



**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 16, 2008

CPFL ENERGIA S.A.

By: /s/ JOSÉ ANTONIO DE ALMEIDA  
FILIPPO

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**José Antonio de Almeida Filippo**  
**Name: Chief Financial Officer and Head of**  
**Title: Investor Relations**

**FORWARD-LOOKING STATEMENTS**

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

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