CHADAREVIAN GAMIL DE

Form 4 March 02, 2006

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Number:

3235-0287 January 31,

2005

Expires:

Estimated average burden hours per 0.5

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5. Relationship of Reporting Person(s) to

(Cl- - -1- -11 - - -1: - -1-1-)

Issuer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

ANTIGENICS INC /DE/ [AGEN]

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

CHADAREVIAN GAMIL DE

								(Check all applicable)				
(Last)	(First)	(Middle)			Γransaction			X Director	• • • • • • • • • • • • • • • • • • • •	10% Owner		
C/O ANTI	(Month/Day/Year) 02/28/2006					Officer (g	Other (specify					
	4. If Am	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check					
File				onth/Day/Ye	ar)			Applicable Line) _X_ Form filed by One Reporting Person				
NEW YOR						Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Secui	rities Ac	quired, Disposed	d of, or Benefi	cially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any (Month/D	Date, if	3. Transacti Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	02/28/2006			M	51,610	A	\$ 1.45	88,610	D			
Common stock								1,479,488	I	Held by Biovision, Inc. of which Mr. de Chadarevian is the sole stockholder.		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 1.45	02/28/2006		M		51,610	03/01/1996	03/01/2006	Common Stock	51,610

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

CHADAREVIAN GAMIL DE

C/O ANTIGENICS INC

630 FIFTH AVENUE SUITE 2100

Signatures

NEW YORK, NY 10111

Christine M. Klaskin, by Power of Attorney 03/02/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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