BOWIE GREGORY M

Form 5

January 24, 2005

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362 Expires: January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

response... 1.0

1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4 Transactions

Reported

1. Name and Address of Reporting Person *BOWIE GREGORY M		Symbol	2. Issuer Name and Ticker or Trading Symbol SYNALLOY CORP [synl]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M	(Month/D	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004				Director _X_ Officer (give below)	Officer (give title Other (specify		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			,	6. Individual or Joint/Group Reporting (check applicable line)			
Â	(0) (1)						_X_ Form Filed by Form Filed by Person	One Reporting P More than One R		
(City)	(State) (Zip) Tabl	e I - Non-Deri	vative Sec	curitie	s Acqu	ired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Secur Acquired Disposed (Instr. 3,	d (A) of d of (D , 4 and (A) or))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	Â	Â	Â	Â	Â	Â	8,193	I	By 401(k) Plan	
Common Stock	Â	Â	Â	Â	Â	Â	7,850	D	Â	
Common Stock	Â	Â	Â	Â	Â	Â	9,100	I	IRA	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
						(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Buy)	\$ 15.125	Â	Â	Â	Â	Â	(1)	(1)	Common Stock	7,500	,
Employee Stock Option (Right to Buy)	\$ 7.75	Â	Â	Â	Â	Â	(2)	(2)	Common Stock	7,500	
Employee Stock Option (Right to Buy)	\$ 4.65	Â	Â	Â	Â	Â	(3)	(3)	Common Stock	7,200	

Reporting Owners

Bowie

Reporting Owner Name / Address	Relationships							
F	Director	10% Owner	Officer	Other				
BOWIE GREGORY M Â	Â	Â	Vice President, Finance	Â				
Signatures								
/s/ Cheryl C. Carter, Power of A	Attorney	for Gregory	/ M. 01/24/2005					

Date **Signature of Reporting Person

Reporting Owners 2

01/24/2005

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were granted 4/30/1997 and expire 4/30/2007. The options vest in five equal installments of 20% beginning one year from date of grant.
- Options were granted 4/29/1999 and expire 4/29/2009. The options vest in five equal installments of 20% beginning one year from date of grant.
- (3) Options were granted on 4/25/2002 and expire on 4/25/2012. The options vest in five equal installments of 20% beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.