

VALLEE ROY  
Form 4  
March 01, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VALLEE ROY

2. Issuer Name and Ticker or Trading Symbol  
SYNOPSIS INC [SNPS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
700 EAST MIDDLEFIELD ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/29/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

MOUNTAIN VIEW, CA 94043

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/29/2012		M		6,666	A	\$ 20.46
							48,419
Common Stock	02/29/2012		S		6,666	D	\$ 30.5771
							41,753
Common Stock	02/29/2012		M		40,000	A	\$ 20.46
							81,753
Common Stock	02/29/2012		S		40,000	D	\$ 30.5771
							41,753
Common Stock	02/29/2012		M		6,666	A	\$ 20.23
							48,419

Stock

Common					\$			
Stock	02/29/2012		S	6,666	D	30.5771	41,753	D
						<u>(1)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Am or Num of S
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 20.23	02/29/2012		M	6,666	06/04/2003 02/26/2013	Common Stock	6,
Non-Qualified Stock Option (right to buy)	\$ 20.46	02/29/2012		M	6,666	06/04/2003 02/25/2013	Common Stock	6,
Non-Qualified Stock Option (right to buy)	\$ 20.46	02/29/2012		M	40,000	06/04/2006 02/25/2013	Common Stock	40

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

VALLEE ROY  
700 EAST MIDDLEFIELD ROAD X  
MOUNTAIN VIEW, CA 94043

## Signatures

By: Stephen Buckhout pursuant to POA For: Roy Vallee

03/01/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

All shares sold on this date at the average price of \$30.5771 consists of 100@30.4, 100@30.4075, 200@30.41, 1400@30.42, 500@30.4275, 1836@30.43, 100@30.4301, 100@30.4303, 100@30.4305, 64@30.431, 200@30.4375, 1649@30.44, 100@30.4411, 100@30.4414, 3300@30.45, 700@30.4575, 1271@30.46, 100@30.4601, 129@30.4608, 800@30.4675, 1200@30.47, 100@30.4704, 200@30.4711, 1300@30.4775, 1000@30.48, 300@30.4875, 900@30.49, 100@30.4907, 200@30.4911, 100@30.495, 1000@30.4975, (1) 2000@30.5, 200@30.5075, 500@30.51, 700@30.52, 799@30.53, 200@30.5375, 713@30.54, 100@30.5475, 701@30.55, 600@30.5575, 1008@30.56, 800@30.57, 1084@30.58, 400@30.5875, 500@30.59, 300@30.5975, 600@30.6, 300@30.6075, 500@30.61, 100@30.6175, 500@30.62, 100@30.6208, 200@30.6211, 100@30.6275, 857@30.63, 100@30.6302, 200@30.6304, 700@30.6375, 700@30.64, 100@30.6404, 200@30.6413, 100@30.6414, 1282@30.65, 100@30.6504, 100@30.651, 1438@30.66, 100@30.6606, 100@30.661, 700@30.67, 100@30.6703, 1400@30.68, 100@30.6875, 1300@30.69, 200@30.690

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.