#### CONSOLIDATED TOMOKA LAND CO

Form 4

November 07, 2006

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* MCMUNN WILLIAM H

2. Issuer Name and Ticker or Trading Symbol

Issuer

CONSOLIDATED TOMOKA LAND CO [CTO]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

\_X\_ Director 10% Owner X\_ Officer (give title \_ Other (specify below)

5. Relationship of Reporting Person(s) to

POBOX 10809

11/06/2006

President & CEO 6. Individual or Joint/Group Filing(Check

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

**DAYTONA** BEACH, FL 32120-0809

| (City)                               | (State) (                               | Tabl  | e I - Non-D                             | <b>Derivative</b>   | Secur     | ities Acq  | uired, Disposed o  | f, or Beneficial  | ly Owned |
|--------------------------------------|---|---|---|---|-----------|--|--|---|----------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | ransaction(A) or Disposed of (D) ode (Instr. 3, 4 and 5) astr. 8) |           | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |          |
|                                      |   |   | Code V                                  | Amount  | or<br>(D) | Price  | (Instr. 3 and 4)   |   |          |
| Common<br>Stock                      | 11/06/2006                              |   | S                                       | 100   | D         | \$ 63.8  | 49,753   | D   |          |
| Common<br>Stock                      | 11/06/2006                              |   | S                                       | 400   | D         | \$<br>63.67  | 49,353   | D   |          |
| Common<br>Stock                      | 11/06/2006                              |   | S                                       | 100   | D         | \$ 63.5  | 49,253   | D   |          |
| Common<br>Stock                      | 11/06/2006                              |   | S                                       | 100   | D         | \$<br>63.42  | 49,153   | D   |          |
| Common<br>Stock                      | 11/06/2006                              |   | S                                       | 200   | D         | \$<br>63.36  | 48,953   | D   |          |

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| Common<br>Stock | 11/06/2006 | S | 200 | D | \$<br>63.35 | 48,753 | D |
|-----------------|------------|---|-----|---|-------------|--------|---|
| Common<br>Stock | 11/06/2006 | S | 300 | D | \$<br>63.34 | 48,453 | D |
| Common<br>Stock | 11/06/2006 | S | 100 | D | \$<br>63.15 | 48,353 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 4.<br>Transac<br>Code<br>(Instr. 8 | 5. tionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | S                   | ate                | Amou<br>Under<br>Secur | le and<br>unt of<br>rlying<br>ities<br>. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secun<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|--------------------------------------|------------------------------------|--|---------------------|--------------------|------------------------|---|---|---|
|   |   |                                      | Code '                             | / (A) (D)  | Date<br>Exercisable | Expiration<br>Date | Title                  | Amount<br>or<br>Number<br>of<br>Shares            |   |   |

# **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |                 |       |  |  |  |
|---------------------------------|---------------|-----------|-----------------|-------|--|--|--|
| reporting Owner France, Frances | Director      | 10% Owner | Officer         | Other |  |  |  |
| MCMUNN WILLIAM H                |               |           |                 |       |  |  |  |
| P O BOX 10809                   | X             |           | President & CEO |       |  |  |  |
| DAYTONA BEACH, FL 32120-0809    |               |           |                 |       |  |  |  |

## **Signatures**

| William H.                      | 11/07/2006 |  |  |  |
|---------------------------------|------------|--|--|--|
| McMunn                          | 11/0//2000 |  |  |  |
| **Signature of Reporting Person | Date       |  |  |  |

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.