

YOUNG MARTIN H JR
Form 4
July 14, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YOUNG MARTIN H JR

(Last) (First) (Middle)

C/O BERRY PETROLEUM COMPANY, 1999 BROADWAY, SUITE 3700

(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BERRY PETROLEUM CO [BRY]

3. Date of Earliest Transaction (Month/Day/Year)
07/14/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V				Amount
Class A Common Stock	07/14/2011		M			10,000 (5) A \$ 9.61	50,000	D	Beneficial Ownership (Instr. 4)
Class A Common Stock	07/14/2011		S			\$ 1,400 D 53.7268	48,600	D	Beneficial Ownership (Instr. 4)
Class A Common Stock	07/14/2011		S			\$ 100 D 53.74	48,500	D	Beneficial Ownership (Instr. 4)
Class A Common Stock	07/14/2011		S			\$ 600 D	47,900	D	Beneficial Ownership (Instr. 4)

Edgar Filing: YOUNG MARTIN H JR - Form 4

Common Stock					53.7433		
Class A Common Stock	07/14/2011	S	300	D	\$ 53.7917	47,600	D
Class A Common Stock	07/14/2011	S	700	D	\$ 53.7971	46,900	D
Class A Common Stock	07/14/2011	S	200	D	\$ 53.8	46,700	D
Class A Common Stock	07/14/2011	S	200	D	\$ 53.86	46,500	D
Class A Common Stock	07/14/2011	S	100	D	\$ 53.87	46,400	D
Class A Common Stock	07/14/2011	S	100	D	\$ 53.88	46,300	D
Class A Common Stock	07/14/2011	S	200	D	\$ 53.91	46,100	D
Class A Common Stock	07/14/2011	S	500	D	\$ 53.93	45,600	D
Class A Common Stock	07/14/2011	S	500	D	\$ 53.99	45,100	D
Class A Common Stock	07/14/2011	S	300	D	\$ 53.9933	44,800	D
Class A Common Stock	07/14/2011	S	900	D	\$ 53.995	43,900	D
Class A Common Stock	07/14/2011	S	200	D	\$ 54	43,700	D
Class A Common Stock	07/14/2011	S	900	D	\$ 54.0367	42,800	D
Class A Common Stock	07/14/2011	S	700	D	\$ 54.05	42,100	D

Edgar Filing: YOUNG MARTIN H JR - Form 4

Class A Common Stock	07/14/2011	S	100	D	\$ 54.06	42,000	D
Class A Common Stock	07/14/2011	S	100	D	\$ 54.065	41,900	D
Class A Common Stock	07/14/2011	S	700	D	\$ 54.08	41,200	D
Class A Common Stock	07/14/2011	S	100	D	\$ 54.09	41,100	D
Class A Common Stock	07/14/2011	S	100	D	\$ 54.095	41,000	D
Class A Common Stock	07/14/2011	S	100	D	\$ 54.1	40,900	D
Class A Common Stock	07/14/2011	S	800	D	\$ 54.18	40,100	D
Class A Common Stock	07/14/2011	S	100	D	\$ 54.07	40,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
						Date Exercisable Expiration Date Title	
Phantom Stock Units	\$ 0 ⁽¹⁾						
				Code V	(A) (D)	08/08/1988 ⁽²⁾ 08/08/1988 ⁽²⁾	Class A Common

								Stock
(1)								
Nonstatutory Stock Options 12-2-04	\$ 21.77					12/02/2004	12/02/2014	Class A Common Stock
Nonstatutory Stock Option 12-15-05	\$ 30.645					12/15/2005	12/15/2015	Class A Common Stock
Nonstatutory Stock Option 12-15-06	\$ 32.565					12/15/2006	12/14/2016	Class A Common Stock
2007 Restricted Stock Unit (1)	\$ 0					01/01/2008 ⁽³⁾	12/13/2017 ⁽⁴⁾	Class A Common Stock
NSO 2007	\$ 43.61					12/14/2007	12/13/2017	Class A Common Stock
March 2011 Director RSU	\$ 0					03/02/2011	03/02/2021	Class A Common Stock
Nonstatutory Stock Options 12-2-03	\$ 9.61	07/14/2011		M	10,000 ⁽⁵⁾	12/02/2003	12/02/2013	Class A Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
YOUNG MARTIN H JR C/O BERRY PETROLEUM COMPANY 1999 BROADWAY, SUITE 3700 DENVER, CO 80202				

Signatures

Kenneth A Olson under POA for Martin Young	07/14/2011
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1 for 1

(2)

Edgar Filing: YOUNG MARTIN H JR - Form 4

Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

- (3) The RSU granted is 100% vested at the date of grant but the receipt of shares are subject to a deferral period which is generally at least four years from the grant date as per the deferral election.
- (4) The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- (5) Options exercised and shares sold under a 10b5-1 Plan established by filer.

Remarks:

Options exercised and shares sold under a 10b5-1 established by filer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.