#### BERRY PETROLEUM CO

Form 4 June 07, 2007

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Issuer

Estimated average

burden hours per

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

**BUSCH RALPH B III** 

1. Name and Address of Reporting Person \*

may continue.

See Instruction

		BERR	Y PETROLEUM CO [BRY]	(Ch	eck all applica	ble)
	(First) (RY PETROLEUM Y 5201 TRUXTU	(Month/) 06/05/2	of Earliest Transaction Day/Year) 2007	Director Officer (gi	1	0% Owner Other (specify
DA WEDGE	(Street)	Filed(Mo	endment, Date Original onth/Day/Year)	6. Individual or  Applicable Line)  _X_ Form filed by  Form filed by		; Person
BAKERSE	FIELD, CA 93309			Person		
(City)	(State)	(Zip) Tab	ole I - Non-Derivative Securities Ac	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock				97,750	I	As Co-Trustee of Charitable Trust
Class A Common Stock				128,040	I	As Co-Trustee of Union Bank Trust Shares
Class A				7,500	I	Busch Family

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Stock								Foundation
Class A Common Stock	06/05/2007	S	200	D	\$ 38.61	145,378	D	
Class A Common Stock	06/05/2007	S	300	D	\$ 38.62	145,078	D	
Class A Common Stock	06/06/2007	S	500	D	\$ 38	144,578	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date (Month/Day/Year	le and Expiration	7. Title and A Underlying S (Instr. 3 and	Securiti
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor or Numb of Sh
Nonstatutory Stock Options	\$ 7.8438					12/02/2000	12/02/2010	Class A Common Stock	10,0
Nonstatutory Stock Options	\$ 7.725					12/02/2001	12/02/2011	Class A Common Stock	10,0
Nonstatutory Stock Options	\$ 8.07					12/02/2002	12/02/2012	Class A Common Stock	10,0
Nonstatutory Stock Options	\$ 9.61					12/02/2003	12/02/2013	Class A Common Stock	10,0
	\$ 21.77					12/02/2004	12/02/2014		10,0

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Nonstatutory Stock Options				Class A Common Stock	
Nonstatutory Stock Option	\$ 30.645	12/15/2005	12/15/2015	Class A Common Stock	10,0
Phantom Stock Units	\$ 0 <u>(2)</u>	08/08/1988(3)	08/08/1988(4)	Class A Common Stock	14,0
Nonstatutory Stock Option	\$ 32.565	12/15/2006	12/14/2016	Class A Common Stock	10,0

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BUSCH RALPH B III C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN BAKERSFIELD, CA 93309

### **Signatures**

Kenneth A Olson under POA for Ralph Busch 06/07/2007

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** 1 for 1
- (**2**) 1 for 1
- (3) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
- (4) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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