K2 INC Form 4 March 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * RYAN EDWARD F

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

(Check all applicable)

5818 EL CAMINO REAL

3. Date of Earliest Transaction

(Month/Day/Year) 03/21/2007

K2 INC [KTO]

_X__ Director 10% Owner Officer (give title Other (specify

below)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(Street)

Filed(Month/Day/Year)

CARLSBAD, CA 92008

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	rities A	cquired, Disposed	d of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi onAcquirec Disposec (Instr. 3,	l (A) of (D) 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/21/2007		A	4,500 (1)	A	\$ 0	23,100	D	
Common Stock							5,300	I	by IRA
Common Stock							92	I	by Ltd Partnership
Common Stock							4,700	I	by Spouse
Common Stock							40,602	I	by Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Dat	Date Exercisable and spiration Date fonth/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of S	
Non-Qualified Stock Option (right to buy)	\$ 12.09	03/21/2007		A	10,000	03/21/2008	03/21/2017	Common Stock	10	
Non-Qualified Stock Option (right to buy)	\$ 9.51					05/16/2003	05/16/2013	Common Stock	10	
Non-Qualified Stock Option (right to buy)	\$ 11.15					05/23/2007	05/23/2016	Common Stock	10	
Non-Qualified Stock Option (right to buy)	\$ 12.51					04/28/2005	04/28/2015	Common Stock	7,	
Non-Qualified Stock Option (right to buy)	\$ 13.69					05/19/2004	05/18/2014	Common Stock	5,	
Non-Qualified Stock Option (right to buy)	\$ 15.34					01/06/2004	01/05/2014	Common Stock	5,	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
RYAN EDWARD F							
5818 EL CAMINO REAL	X						
CARLSBAD, CA 92008							

Reporting Owners 2 Edgar Filing: K2 INC - Form 4

Signatures

By: Mark A. Rosebrock For: Edward F.
Ryan
03/22/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock unit grant under the K2 Inc. 2006 Long-Term Incentive Plan subject to a one year vesting period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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