

SHULDMAN BART C

Form 4

June 06, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHULDMAN BART C

2. Issuer Name **and** Ticker or Trading
Symbol
TRANSACT TECHNOLOGIES
INC [TACT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

7 LASER LANE

(Street)

WALLINGFORD, CT 06492

3. Date of Earliest Transaction
(Month/Day/Year)
06/05/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chairman, President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	06/05/2006		M	9,500 A	\$ 5.67 70,636	D	
Common Stock	06/05/2006		S	900 ⁽¹⁾ D	\$ 13.52 69,736	D	
Common Stock	06/05/2006		S	900 ⁽¹⁾ D	\$ 13.8 68,836	D	
Common Stock	06/05/2006		S	900 ⁽¹⁾ D	\$ 13.82 67,936	D	
Common Stock	06/05/2006		S	200 ⁽¹⁾ D	\$ 13.83 67,736	D	

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Common Stock	06/05/2006	S	100 <u>(1)</u>	D	\$ 13.84	67,636	D
Common Stock	06/05/2006	S	500 <u>(1)</u>	D	\$ 13.86	67,136	D
Common Stock	06/05/2006	S	200 <u>(1)</u>	D	\$ 13.87	66,936	D
Common Stock	06/05/2006	S	100 <u>(1)</u>	D	\$ 13.9	66,836	D
Common Stock	06/05/2006	S	400 <u>(1)</u>	D	\$ 13.91	66,436	D
Common Stock	06/05/2006	S	300 <u>(1)</u>	D	\$ 13.92	66,136	D
Common Stock	06/05/2006	S	2,900 <u>(1)</u>	D	\$ 13.94	63,236	D
Common Stock	06/05/2006	S	200 <u>(1)</u>	D	\$ 13.95	63,036	D
Common Stock	06/05/2006	S	600 <u>(1)</u>	D	\$ 13.96	62,436	D
Common Stock	06/05/2006	S	600 <u>(1)</u>	D	\$ 13.99	61,836	D
Common Stock	06/05/2006	S	100 <u>(1)</u>	D	\$ 14	61,736	D
Common Stock	06/05/2006	S	100 <u>(1)</u>	D	\$ 14.01	61,636	D
Common Stock	06/05/2006	S	300 <u>(1)</u>	D	\$ 14.02	61,336	D
Common Stock	06/05/2006	S	100 <u>(1)</u>	D	\$ 14.04	61,236	D
Common Stock	06/05/2006	S	100 <u>(1)</u>	D	\$ 14.19	61,136	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I
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Derivative Security			Code	(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				V	(A)	(D)			
Stock Option	\$ 5.67	06/05/2006	M			9,500	08/22/1997 08/22/2006	Common Stock	9,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHULDMAN BART C 7 LASER LANE WALLINGFORD, CT 06492	X		Chairman, President and CEO	

Signatures

Steven A. DeMartino,
Attorney-in-Fact

06/06/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to a securities trading plan under Rule 10b5-1 adopted in March 2006 to exercise stock options due to expire in August 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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