



Edgar Filing: Meritage Homes CORP - Form 4

|              |            |  |   |       |   |                       |         |                                                                                                                   |                          |
|--------------|------------|--|---|-------|---|-----------------------|---------|-------------------------------------------------------------------------------------------------------------------|--------------------------|
| Common Stock |            |  |   |       |   | 4,400                 | I       | FBO Max Sarver (minor son) <sup>(1)</sup><br>Robert Sarver, Trustee of The Eva Lauren Hilton Trust <sup>(1)</sup> |                          |
| Common Stock |            |  |   |       |   | 4,400                 | I       | Robert Sarver, Trustee of The Shari Rachel Hilton Trust <sup>(1)</sup>                                            |                          |
| Common Stock |            |  |   |       |   | 12,000 <sup>(2)</sup> | D       |                                                                                                                   |                          |
| Common Stock |            |  |   |       |   | 741,900               | I       | See note. <sup>(3)</sup>                                                                                          |                          |
| Common Stock | 08/29/2007 |  | P | 300   | A | \$ 15.97              | 742,200 | I                                                                                                                 | See note. <sup>(3)</sup> |
| Common Stock | 08/29/2007 |  | P | 7,200 | A | \$ 15.98              | 749,400 | I                                                                                                                 | See note <sup>(3)</sup>  |
| Common Stock | 08/29/2007 |  | P | 7,600 | A | \$ 15.99              | 757,000 | I                                                                                                                 | See note <sup>(3)</sup>  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 3) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|

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|                                      |                        |      | Date<br>Exercisable | Expiration<br>Date | Title      | Amount<br>or<br>Number<br>of Shares  |
|--------------------------------------|------------------------|------|---------------------|--------------------|------------|--------------------------------------|
|                                      |                        | Code | V                   | (A)                | (D)        |                                      |
| Stock<br>Option<br>(right to<br>buy) | \$ 31.31<br><u>(4)</u> |      |                     | <u>(5)</u>         | 05/12/2011 | Common<br>Stock<br><u>(4)</u> 10,000 |
| Stock<br>Option<br>(right to<br>buy) | \$ 58.62               |      |                     | <u>(6)</u>         | 03/22/2012 | Common<br>Stock<br>5,000             |
| Stock<br>Option<br>(right to<br>buy) | \$ 54.01               |      |                     | <u>(7)</u>         | 06/01/2013 | Common<br>Stock<br>5,000             |
| Stock<br>Option<br>(right to<br>buy) | \$ 42.82               |      |                     | <u>(8)</u>         | 01/28/2014 | Common<br>Stock<br>4,000             |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |
| SARVER ROBERT GARY             |               |           | X       |       |

## Signatures

Robert G. Sarver 08/30/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Sarver disclaims any beneficial or pecuniary ownership of these shares.
- (2) Restricted Stock granted 1/29/2007, vesting in 3 equal annual installments on 1/29/2008, 1/29/2009, 1/29/2010.  
These represent shares purchased by Southwest Value Partners Fund XIV, LP. Mr. Sarver indirectly shares control over the voting.
- (3) purchase and disposition of these shares. He disclaims any direct pecuniary interest in such shares, and has only an indirect beneficial or pecuniary interest in them.
- (4) Adjusted for 2:1 stock split in 2005.
- (5) Stock option granted 5/13/2004, vesting in 2 equal annual installments on 5/13/2005 and 5/13/2006.
- (6) Stock option granted 3/23/2005, vesting in 2 equal annual installments in 3/23/2006 and 3/23/2007.

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(7) Stock option granted 6/02/2006, vesting in 2 equal annual installments in 6/02/2007 and 6/02/2008.

(8) Stock option granted 1/29/2007, vesting in 2 equal annual installments on 1/29/2008 and 1/29/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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