

GREAT SOUTHERN BANCORP INC
 Form 4
 February 27, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 COPELAND REX A

2. Issuer Name and Ticker or Trading Symbol
 GREAT SOUTHERN BANCORP INC [GSBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 4901 S. BOTHWELL
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/25/2015

____ Director ____ 10% Owner
 ____ Officer (give title below) ____ Other (specify below)
 Treasurer / Senior Vice Pres of Subsidiary

SPRINGFIELD, MO 65804

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 X Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common stock | 02/25/2015 | | M | 1,050 A \$ 8.36 | 20,498 | D | |
| Common stock | 01/01/2015 | | J ⁽¹⁾ | 6,164 ⁽¹⁾ D \$ 0 ⁽¹⁾ | 0 | I | 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option to purchase | \$ 8.36 | 02/25/2015 | | M | 1,050 | (2) 11/19/2018 | Common stock | 3,150 |
| Option to purchase | \$ 25.48 | | | | | (3) 10/17/2017 | Common stock | 4,200 |
| Option to purchase | \$ 19.53 | | | | | (4) 11/16/2021 | Common stock | 4,200 |
| Option to purchase | \$ 24.82 | | | | | (5) 11/28/2022 | Common stock | 4,200 |
| Option to purchase | \$ 29.64 | | | | | (6) 12/18/2023 | Common stock | 4,200 |
| Option to purchase | \$ 32.59 | | | | | (7) 10/15/2024 | Common Stock | 4,200 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------|--------------------------------|
| | Director | 10% Owner | Officer | Other |
| COPELAND REX A 4901 S. BOTHWELL SPRINGFIELD, MO 65804 | | | Treasurer | Senior Vice Pres of Subsidiary |

Signatures

Matt Snyder, Attorney-in-fact for Rex A.
Copeland
Date: 02/27/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Company sponsored 401(k) Plan was modified as of 01-01-2015 with changes to include Participant Investment Options. Company stock is no longer an investment option under the Company sponsored Plan. Funds previously invested in Company stock have been reallocated

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into other investment options.

- (2) 1,050 shares vest on 11/19/2010, 11/19/2011, 11/19/2012 and 11/19/2013
- (3) 1,050 shares vest on 10/17/2009, 10/17/2010, 10/17/2011 and 10/17/2012
- (4) 1,050 shares vest on 11/16/2013, 11/16/2014, 11/16/2015 and 11/16/2016
- (5) 1,050 shares vest on 11/28/2014, 11/28/2015, 11/28/2016 and 11/28/2017
- (6) 1,050 shares vest on 12/18/2015, 12/18/2016, 12/18/2017 and 12/18/2018
- (7) 1,050 shares vest on 10/15/2016, 10/15/2017, 10/15/2018 and 10/15/2019

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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