VERISIGN INC/CA

Form 4 January 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

Common

Stock

1. Name and Address of Reporting Person * LIN JUDY

(First)

487 EAST MIDDLEFIELD ROAD

(Street)

(State)

01/09/2007

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading

Symbol

VERISIGN INC/CA [VRSN]

3. Date of Earliest Transaction (Month/Day/Year)

01/09/2007

(Check all applicable)

5. Relationship of Reporting Person(s) to

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

X_ Officer (give title Other (specify below)

Director

Executive Vice President & GM

4. If Amendment, Date Original

Filed(Month/Day/Year)

S

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

Issuer

MOUNTAIN VIEW, CA 94043

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(9-02)

10% Owner

(A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

10,000 D 24.46

80,208

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	tion Date		7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Share	
Incentive Stock Option (right to buy)	\$ 151.25					08/01/2001(1)	08/01/2007	Common Stock	60	
Non-Qualified Stock Option (right to buy)	\$ 10.08					05/24/2003(2)	05/24/2009	Common Stock	50,	
Non-Qualified Stock Option (right to buy)	\$ 13.46					09/30/2004	09/30/2010	Common Stock	17,	
Non-Qualified Stock Option (right to buy)	\$ 13.79					03/15/2002(4)	03/15/2008	Common Stock	10,	
Non-Qualified Stock Option (right to buy)	\$ 13.79					09/06/2002(5)	09/06/2008	Common Stock	25,	
Non-Qualified Stock Option (right to buy)	\$ 13.79					02/21/2003(6)	02/21/2009	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 14.93					09/30/2004	09/30/2010	Common Stock	37,	
Non-Qualified Stock Option (right to buy)	\$ 17.94					08/01/2007(7)	08/01/2013	Common Stock	72,	
Non-Qualified Stock Option (right to buy)	\$ 26.4					08/02/2006(8)	08/02/2012	Common Stock	90,	
Non-Qualified Stock Option (right to buy)	\$ 26.53					11/03/2005(9)	11/03/2011	Common Stock	112	
	\$ 151.25					08/01/2001(1)	08/01/2007		79,	

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Non-Qualified Stock Option (right to buy)				Common Stock	
Restricted Stock Unit (RSU)	\$ 0	08/02/2006(10)	08/02/2009	Common Stock	9,0
Restricted Stock Unit (RSU)	\$ 0	08/01/2007(11)	08/01/2010	Common Stock	8,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LIN JUDY 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043

Executive Vice President & GM

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: 01/09/2007 Judy Lin

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option to purchase 80,000 shares granted August 1, 2000, will become exercisable as to 25% of the aggregate number of shares granted on 08/01/2001, and as to an additional 6.25% of the aggregate number of shares granted each succeeding quarter thereafter until fully vested.
- Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (3) This option was granted erroneously with an exercise price below fair market value. This form is being filed to correct this error and reflect the proper exercise price. See VeriSign's Current Report on Form 8-K dated January 4, 2007 for additional information.
- This is an option regrant under the VeriSign Offer to Exchange Outstanding Options to Purchase Common Stock dated November 27, 2002. Twenty-five (25%) percent of the total option vested and became exercisable on March 15, 2002 and vests thereafter with respect to 6.25% of the option each quarter until fully vested.
- This is an option regrant under the VeriSign Offer to Exchange Outstanding Options to Purchase Common Stock dated November 27, 2002. Twenty-five (25%) percent of the total option vested and became exercisable on September 6, 2002 and vests thereafter with respect to 6.25% of the option each quarter until fully vested.
- This is an option regrant under the VeriSign Offer to Exchange Outstanding Options to Purchase Common Stock dated November 27, 2002. Twenty-five (25%) percent of the total option vested and became exercisable on February 21, 2003 and vests thereafter with respect to 6.25% of the option each quarter until fully vested.
- (7) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (8) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.

Reporting Owners 3

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Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.

- On 08/02/2005, Reporting Person was awarded restricted stock units (RSUs). Each restricted stock unit represents a contingent right to receive one (1) share of VeriSign common stock once vested. Ten percent (10%) of the total RSUs granted vest and become exercisable on the first anniversary of the date of grant, twenty percent (20%) of the total RSUs granted vest and become exercisable on the second anniversary of the date of grant, thirty percent (30%) of the total RSUs granted vest and become exercisable on the third anniversary of the date of grant, and forty percent (40%) of the total RSUs granted vest and become exercisable on the fourth anniversary of the date of grant.
- On 08/01/2006, Reporting Person was awarded restricted stock units (RSUs). Each RSU represents a contingent right to receive one (11) (1) share of VeriSign common stock once vested. Twenty-five percent (25%) of the grant vests over four years on the anniversary of the date of grant, subject to necessary withholding for applicable taxes.

Remarks:

This Form 4 has been filed to report the exit of Reporting Person from Section 16 reporting responsibility to the Issuer.

Reporting Person's total direct holdings disclosed in Table I, Item 5 under Amount of Securities Beneficially Owned Followin Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.