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GAM HOLDING AG
Form SC 13G
June 16, 2004

SEC 1745
(02-02)

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. ____)*

USA Truck, INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

902925106

(CUSIP Number)

May 14, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 604919106

- 1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

GAM Holding AG

- 2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)

- 3. SEC Use Only

- 4. Citizenship or Place of Organization

Switzerland

Number of	5.	Sole Voting Power
Shares		
Beneficially	6.	Shared Voting Power
Owned by		479,300
Each Reporting		-----
Person With*	7.	Sole Dispositive Power
	8.	Shared Dispositive Power
		479,300

- 9. Aggregate Amount Beneficially Owned by Each Reporting Person

479,300

- 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

- 11. Percent of Class Represented by Amount in Row (9)

5.133%

- 12. Type of Reporting Person (See Instructions) HC

*GAM Holding AG disclaims beneficial ownership of such securities.

Item 1.

- (a) Name of Issuer USA Truck, Inc.

- (b) Address of Issuer's Principal Executive Offices
3200 Industrial Park Road, Van Buren, Arkansas 72956

Item 2.

- (a) Name of Person Filing

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GAM Holding AG

Address of Principal Business Office or, if none, Residence
(b) Klaustrasse 10, 8008 Zurich, Switzerland

(c) Citizenship
Switzerland

(d) Title of Class of Securities
Common Stock

(e) CUSIP Number
902925106

Item 3. If this statement is filed pursuant to ss.ss.240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) An investment adviser in accordance with ss.240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with ss.240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) Group, in accordance with ss.240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: 479,300

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(b)	Percent of class: 5.133%	-----
(c)	Number of shares as to which the person has:	-----
	(i) Sole power to vote or to direct the vote	-----
	(ii) Shared power to vote or to direct the vote	479,300
	(iii) Sole power to dispose or to direct the disposition of	-----
	(iv) Shared power to dispose or to direct the disposition of	479,300

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

GAM International Management Limited
GAM Fund Management Limited
GAM Sterling Management Limited

No subsidiary of GAM Holding AG holds more than 5% of the outstanding voting securities.

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

The following certification shall be included if the statement is filed pursuant to ss.240.13d-1(c): By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

June 2, 2004

Date

/s/ Dr Burkhard Poschadel

Signature

Dr Burkhard Poschadel, Board Member of GAM Holding AG

Name/Title

June 2, 2004

Date

/s/ Hans de Gier

Signature

Hans de Gier, Chairman of the Board of GAM Holding AG

Name/Title

June 2, 2004

Date

/s/ Peter Kurer

Signature

Peter Kurer, Board Member of GAM Holding AG

Name/Title