

Bales Brian A
Form 4
April 17, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Bales Brian A

2. Issuer Name and Ticker or Trading
Symbol
REPUBLIC SERVICES, INC.
[RSG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
18500 NORTH ALLIED WAY
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/15/2019

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
EVP, Chief Development Officer

PHOENIX, AZ 85054

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P Der
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)								(Ins
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Restricted Stock Units	<u>(1)</u>	04/15/2019	A		220		<u>(2)</u>	<u>(2)</u>	Common Stock	220	\$	
Stock Units	<u>(3)</u>	04/15/2019	A		122		<u>(3)</u>	<u>(3)</u>	Common Stock	122	\$	
Performance Shares (PSUs)	<u>(1)</u>	04/15/2019	A		53		<u>(4)</u>	<u>(4)</u>	Common Stock	53	\$	

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Bales Brian A 18500 NORTH ALLIED WAY PHOENIX, AZ 85054	EVP, Chief Development Officer

Signatures

/s/ Eileen B. Schuler
Attorney-in-Fact
04/17/2019

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Based on 1 on 1 conversion.
- (2) Reflects dividends paid on the Restricted Stock Units awarded per the Republic Services, Inc. Amended and Restated 2007 Stock Incentive Plan.
- (3) Mr. Bales holds these stock units under the Republic Services Stock Investment Fund ("Investment Fund") pursuant to his election under the Company's Deferred Compensation Plan. The Investment Fund is a measurement fund under which units are equal in value to shares of the Company's common stock and are settled in cash and receive dividend equivalents, in the form of additional stock units, each time a dividend is paid on the Company's common stock.
- (4) Reflects dividend equivalents received on the 11,186 Performance Shares ("PSUs") earned as of 02/08/2019 per the Republic Services, Inc. Amended and Restated 2007 Stock Incentive Plan and such PSUs were deferred under the Company's Deferred Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. EXT-ALIGN: right; BACKGROUND-COLOR: #ffffff" valign="bottom">

1,121,640

Eli Lilly and Company

7,000

598,780

Express Scripts Holding Company *

13,000

823,160

Gilead Sciences, Inc.

8,000

648,160

Humana Inc.

3,000

730,890

Johnson & Johnson

37,000

4,810,370

McKesson Corporation

2,000

307,220

Medtronic Plc

13,000

1,011,010

Mylan N.V. *

8,000

250,960

Regeneron Pharmaceuticals, Inc. *

Explanation of Responses:

2,000

894,240

Thermo Fisher Scientific Inc.

8,000

1,513,600

UnitedHealth Group Incorporated

19,000

3,721,150

Vertex Pharmaceuticals Incorporated *

5,000

760,200

33,514,875

INDUSTRIALS - 8.36%

3M Company

9,000

1,889,100

Boeing Company (The)

12,000

3,050,520

Caterpillar Inc.

8,000

997,680

CSX Corporation

20,900

1,134,034

Cummins Inc.

Explanation of Responses:

2,000

336,060

See accompanying notes to schedule of investments.

CORNERSTONE
TOTAL
RETURN FUND,
INC.
SCHEDULE OF
INVESTMENTS
- SEPTEMBER
30, 2017
(Unaudited)

Danaher Corporation	9,000	\$772,020
Delta Air Lines, Inc	15,000	723,300
FedEx Corporation	5,500	1,240,690
Deere & Company	6,000	753,540
Eaton Corporation plc	6,000	460,740
Fortive Corporation	3,500	247,765
General Dynamics Corporation	5,000	1,027,900
Honeywell International Inc.	11,000	1,559,140
Illinois Tool Works Inc.	6,500	961,740
Ingersoll-Rand Plc	4,000	356,680
Johnson Controls International plc	6,000	241,740
Norfolk Southern Corporation	4,000	528,960
Northrop Grumman Corporation	4,000	1,150,880
Raytheon Company	4,000	746,320
Republic Services, Inc.	4,000	264,240
Southwest Airlines Co.	12,000	671,760
Union Pacific Corporation	16,000	1,855,520
United Parcel Service, Inc.	10,100	1,212,909
United Technologies Corporation	11,000	1,276,880
Waste Management, Inc.	9,000	704,430
		24,164,548

INFORMATION TECHNOLOGY - 19.54%

Activision Blizzard, Inc.	6,700	432,217
Adobe Systems Incorporated *	10,000	1,491,800
Alphabet Inc. - Class A *	1,000	973,720
Alphabet Inc. - Class C *	6,002	5,756,578
Amphenol Corporation	8,000	677,120
Analog Devices, Inc.	10,500	904,785
Apple Inc.	39,000	6,010,680
Applied Materials, Inc.	27,000	1,406,430
Broadcom Limited	8,000	1,940,320
Cisco Systems, Inc.	50,000	1,681,500
Cognizant Technology Solutions Corporation	4,000	290,160
Corning Incorporated	19,000	568,480
eBay Inc. *	7,000	269,220
Electronic Arts Inc. *	6,000	708,360
Facebook, Inc. - Class A *	60,000	10,252,200
Intel Corporation	95,200	3,625,216
Intuit Inc.	5,000	710,700
Mastercard Incorporated	19,000	2,682,800
Microsoft Corporation	62,400	4,648,176

Explanation of Responses:

See accompanying notes to schedule of investments.

CORNERSTONE
TOTAL
RETURN FUND,
INC.
SCHEDULE OF
INVESTMENTS
- SEPTEMBER
30, 2017
(Unaudited)

Micron Technology, Inc. *	26,000	\$ 1,022,580
NVIDIA Corporation	11,000	1,966,470
Oracle Corporation	45,700	2,209,595
PayPal Holdings, Inc. *	14,000	896,420
Symantec Corporation	7,000	229,670
TE Connectivity Ltd.	8,000	664,480
Texas Instruments Incorporated	20,000	1,792,800
Visa, Inc. - Class A	25,100	2,641,524
		56,454,001
MATERIALS - 1.97%		
Air Products and Chemicals, Inc.	3,000	453,660
DowDuPont Inc.	30,820	2,133,669
Ecolab Inc.	4,000	514,440
Freeport-McMoRan Inc. *	18,100	254,124
LyondellBasell Industries N.V.	7,000	693,350
Monsanto Company	5,000	599,100
Nucor Corporation	6,300	353,052
Praxair, Inc.	5,000	698,700
		5,700,095
REAL ESTATE - 0.53%		
American Tower Corporation	9,000	1,230,120
Weyerhaeuser Company	9,000	306,270
		1,536,390
TELECOMMUNICATION SERVICES - 1.71%		
AT&T, Inc.	48,103	1,884,194
Verizon Communications, Inc.	62,000	3,068,380
		4,952,574
UTILITIES - 1.53%		
American Electric Power Company, Inc.	7,000	491,680
DTE Energy Company	2,000	214,720
Edison International	4,500	347,265
NextEra Energy, Inc.	9,000	1,318,950
PG&E Corporation	7,000	476,630
Public Service Enterprises Group, Inc.	4,000	185,000
Sempra Energy	5,000	570,650
WEC Energy Group, Inc.	5,000	313,900
Xcel Energy Inc.	10,500	496,860
		4,415,655
TOTAL EQUITY SECURITIES (cost - \$261,439,250)		287,099,392

See accompanying notes to schedule of investments.

Explanation of Responses:

CORNERSTONE
TOTAL
RETURN FUND,
INC.
SCHEDULE OF
INVESTMENTS
- SEPTEMBER
30, 2017
(Unaudited)

SHORT-TERM INVESTMENT - 0.85%		
MONEY MARKET FUND - 0.85%		
Fidelity Institutional Money Market Government Portfolio - Class I, 0.91%^ (cost - \$2,442,981)	2,442,981	\$2,442,981
TOTAL INVESTMENTS - 100.22% (cost - \$263,882,231)		289,542,373
LIABILITIES IN EXCESS OF OTHER ASSETS - (0.22)%		(629,151)
NET ASSETS - 100.00%		\$288,913,222

*Non-income producing security.

^The rate shown is the 7-day effective yield as of September 30, 2017.

See accompanying notes to schedule of investments.

CORNERSTONE TOTAL RETURN FUND, INC.
 NOTES TO SCHEDULE OF INVESTMENTS
 SEPTEMBER 30, 2017 (Unaudited)

Federal Income Tax Cost: The following information is computed on a tax basis for each item as of September 30, 2017:

Cost of portfolio investments	\$263,885,220
Gross unrealized appreciation	\$28,689,237
Gross unrealized depreciation	(3,032,084)
Net unrealized appreciation	\$25,657,153

The difference between the federal income tax cost of portfolio investments and the Schedule of Investments cost for the Fund is due to certain timing differences in the recognition of capital gains or losses under income tax regulations and generally accepted accounting principles. These "book/tax" differences are temporary in nature and are due to the tax deferral of losses on wash sales.

As required by the Fair Value Measurement and Disclosures Topic of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification, the Fund has performed an analysis of all assets and liabilities measured at fair value to determine the significance and character of all inputs to their fair value determination.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into the following three broad categories:

Level 1 - quoted unadjusted prices for identical instruments in active markets to which the Fund has access at the date of measurement.

Level 2 - quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets. Level 2 inputs are those in markets for which there are few transactions, the prices are not current, little public information exists or instances where prices vary substantially over time or among brokered market makers.

Level 3 - model derived valuations in which one or more significant inputs or significant value drivers are unobservable. Unobservable inputs are those inputs that reflect the Fund's own assumptions that market participants would use to price the asset or liability based on the best available information.

The following is a summary of the inputs used as of September 30, 2017 in valuing the Fund's investments carried at value:

VALUATION INPUTS	OTHER INVESTMENTS FINANCIAL IN SECURITIES INSTRUMENTS*	
Level 1 – Quoted Prices		
Equity Investments	\$ 287,099,392	\$ -
Short-Term Investments	2,442,981	-
Level 2 – Other Significant Observable Inputs	-	-
Level 3 – Significant Unobservable Inputs	-	-
Total	\$ 289,542,373	\$ -

*Other financial instruments include futures, forwards and swap contracts, if any.

The breakdown of the Fund's investments into major categories is disclosed in its Schedule of Investments.

As of September 30, 2017, the Fund did not have any transfers in and out of any Level.

The Fund did not have any assets or liabilities that were measured at fair value on a recurring basis using significant unobservable inputs (Level 3) at September 30, 2017.

On October 13, 2016, the Securities and Exchange Commission (the “SEC”) adopted new rules and forms and amended existing rules and forms which are intended to modernize and enhance the reporting and disclosure of information by registered investment companies and to improve the quality of information that funds provide to investors, including modifications to Regulation S-X which would require standardized, enhanced disclosure about derivatives in investment company financial statements. The compliance dates of the modifications to Regulation S-X are August 1, 2017 and other amendments and rules are generally June 1, 2018 and December 1, 2018. Management is currently evaluating the impacts to the financial statement disclosures.

The Fund is exposed to financial market risks, including the valuations of its investment portfolio. During the three months ended September 30, 2017, the Fund did not engage in derivative instruments and other hedging activities.

The Fund has evaluated the need for additional disclosures and/or adjustments resulting through the date its financial statements were issued. Based on this evaluation, no additional disclosures or adjustments were required to such Schedule of Investments.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the Fund's semi-annual report previously filed with the Securities and Exchange Commission on Form N-CSR on August 23, 2017 with a file number 811-02363.

Other information regarding the Fund is available in the Fund's most recent annual report. This information is also available on the Fund's website at www.cornerstonetotalreturnfund.com; or on the website of the Securities and Exchange Commission at www.sec.gov.

Item 2. Controls and Procedures.

(a) Based on their evaluation of the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) as of a date within 90 days of the filing date of this report, the registrant's principal executive officer and principal financial officer have concluded that such disclosure controls and procedures are reasonably designed and are operating effectively to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to them by others within those entities, particularly during the period in which this report is being prepared, and that such information is recorded, processed, summarized, and reported on a timely basis.

(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Act (17 CFR 270.30a-2(a)): Attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Cornerstone Total Return Fund, Inc.

By (Signature and Title)* /s/ Ralph W. Bradshaw
Ralph W. Bradshaw, President and Chairman
(Principal Executive Officer)

Date November 21, 2017

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* /s/ Ralph W. Bradshaw
Ralph W. Bradshaw, President and Chairman
(Principal Executive Officer)

Date November 21, 2017

By (Signature and Title)* /s/ Frank J. Maresca
Frank J. Maresca, Treasurer
(Principal Financial Officer)

Date November 21, 2017

*Print the name and title of each signing officer under his or her signature.