VISTEON CORP Form 4 March 07, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Robertson William M

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First) VISTEON CORP [VC]

03/03/2017

(Check all applicable)

VISTEON CORPORATION, ONE

3. Date of Earliest Transaction (Month/Day/Year)

Director X_ Officer (give title below)

10% Owner _ Other (specify

VILLAGE CENTER DRIVE

(Middle)

4. If Amendment, Date Original

Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

(Street)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

VAN BUREN TOWNSHIP, MI 48111

(City)	(State)	(Zip) Tabl	e I - Non-D	Perivative	Secui	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				5. Amount of Securities Form: Direct Polynomy (D) or Owned Indirect (I) Following (Instr. 4) Reported		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	03/04/2017(1)		M	426	A	<u>(1)</u>	1,733	D	
Common Stock	03/04/2017(2)		F	135	D	\$ 94.77	1,598	D	
Common Stock	03/05/2017(3)		M	225	A	<u>(3)</u>	1,823	D	
Common Stock	03/05/2017(2)		F	72	D	\$ 94.77	1,751	D	
Common Stock							1,300	I	See Footnote

(4)

SEC 1474

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Numb orDerivation Securities Acquired or Dispo (D) (Instr. 3, and 5)	ve es d (A) osed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Employee Stock Option (right to buy)	\$ 94.77	03/03/2017		A	3,416		<u>(5)</u>	03/02/2024	Common Stock	3,410
Performance Rights	<u>(6)</u>	03/03/2017		A	1,635		<u>(6)</u>	01/31/2020	Common Stock	1,63
Restricted Stock Units	<u>(7)</u>	03/03/2017		A	982		<u>(7)</u>	03/03/2020	Common Stock	982
Restricted Stock Units	<u>(1)</u>	03/04/2017		M		426	<u>(7)</u>	03/04/2019	Common Stock	426
Restricted Stock Units	(3)	03/05/2017		M		225	<u>(7)</u>	03/05/2018	Common Stock	225

Reporting Owners

Reporting Owner Name / Address	Relationships					
treporting of the control of the con	Director	10% Owner	Officer	Other		
Robertson William M						
VISTEON CORPORATION			Vice			
ONE VILLAGE CENTER DRIVE			President			
VAN BUREN TOWNSHIP, MI 48111						

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Signatures

Heidi A. Sepanik, Secretary, Visteon Corporation on behalf of William M. Robertson

03/07/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each Restricted Stock Unit, which is the economic equivalent of one share of Visteon common stock, automatically vested on March 4, (1) 2017 and was converted and paid to me in common stock without any election or action on my part. The value of each share was based on the fair market value of Visteon common stock as of March 3, 2017, the next preceding trading day.
- These shares were withheld by Visteon to satisfy income tax withholding obligations arising in connection with the vesting of certain (2) Restricted Stock Units. The value of each share was based on the fair market value of Visteon common stock as of March 3, 2017, the next preceding trading day.
- Each Restricted Stock Unit, which is the economic equivalent of one share of Visteon common stock, automatically vested on March 5, 2017 and was converted and paid to me in common stock without any election or action on my part. The value of each share was based on the fair market value of Visteon common stock as of March 3, 2017, the next preceding trading day.
- (4) These shares are owned by a parent of the reporting person and subject to a power of attorney that allows the reporting person to dispose of such shares.
- (5) The option is exercisable to the extent of one third of the shares optioned after one year from the date of grant, two-thirds in two years and in full after three years.
- Each performance right represents a contingent right to receive one share of Visteon common stock. The vesting of the performance (6) rights is based on relative total shareholder return over a three year performance period and payable in stock or cash at the election of Visteon, subject to tax withholding.
- Restricted Stock Units vest to the extent of 33% of the units granted each year following the first anniversary of the date of grant until the third anniversary of the date of grant. Each Restricted Stock Unit will be converted and distributed to me, without payment, in cash or stock at the election of Visteon, upon vesting and based upon the then current market value of a share of Visteon common stock, subject to tax withholding.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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