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WELLTOW Form 4 July 05, 201										
FORM	ЛЛ) STATES SI				ANGE CO	OMMISSION	OMB	PROVAL 3235-0287	
Check this box if no longer subject to SECURITIES Section 16. SECURITIES							~			
 (Print or Type Responses) 1. Name and Address of Reporting Person[*] 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to 										
ESTES SCOTT A			Symbol WELLTOWER INC. [HCN]				Issuer (Check all applicable)			
(Last)	(First) (Middle) 3. Date of Earliest Transaction			Director	10% Owner					
			07/01/2016				Officer (give title Other (specify below) below) EVP and CFO			
			f Amendment, I ed(Month/Day/Ye	-	nal		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
TOLEDO, OH 43615 Form filed by More than One Reporting Person										
(City)	(State)	(Zip)	Table I - Non	-Derivativ	e Secu	rities Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution Da any	Code (Instr. 8)	iotor Dispo (Instr. 3,	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	07/01/2016		M	3,193	A	\$ 37	133,127	D		
Common Stock	07/01/2016		S <u>(1)</u>	3,193	D	\$ 76.3902	129,934	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title (Derivati Security (Instr. 3)	ve Conversion or Exercis	se	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right Buy)		07/01/2016	М	3,193	01/15/2012(2)	01/29/2019	Common	15,961 (2)

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ESTES SCOTT A 4500 DORR STREET TOLEDO, OH 43615			EVP and	1 CFO				
Signatures								
By: Matthew McQueen Attorne Estes	A .	07/05/2016						
<u>**</u> Signature of Report		Date						

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares covered by this Form 4 have been sold pursuant to a Rule 10b5-1 Trading Plan dated May 23, 2016.

Options for the purchase of 33,813 shares of common stock at \$37.00 per share were granted to Mr. Estes on January 29, 2009, which grant has previously been reported. The partial exercise of these options for the purchase of 17,852 shares has previously been reported.

- (2) Of the remaining options, options for the purchase of 2,437 shares vested on January 15, 2012 and options for the purchase of 6,762 shares vested on January 15 of each of 2013 and 2014.
- (3) The options were granted under the Welltower Inc. 2005 Long-Term Incentive Plan and had no acquisition price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.