

Premier, Inc.
Form 4
April 01, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Champion R. Wesley

(Last) (First) (Middle)

C/O PREMIER, INC., 13034
BALLANTYNE CORPORATE
PLACE

(Street)

CHARLOTTE, NC 28277

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Premier, Inc. [PINC]

3. Date of Earliest Transaction
(Month/Day/Year)
03/30/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Sr. VP Premier Perf. Partners

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common Stock	03/30/2016		M ⁽¹⁾	A	\$ 27	64,220	D
Class A Common Stock	03/30/2016		M ⁽¹⁾	A	\$ 31.58	72,417	D
Class A Common Stock	03/30/2016		S ⁽¹⁾	D	\$ 32.98	22,849	D
Class A Common Stock	03/31/2016		M ⁽¹⁾	A	\$ 27	24,468	D

Common
Stock

Class A Common Stock	03/31/2016	<u>M</u> ⁽¹⁾	72	A	\$ 31.58	24,540	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (right to buy)	\$ 27	03/30/2016		<u>M</u> ⁽¹⁾	41,371	<u>(3)</u> 07/01/2023	Class A Common Stock	41,371
Option (right to buy)	\$ 31.58	03/30/2016		<u>M</u> ⁽¹⁾	8,197	<u>(4)</u> 08/28/2024	Class A Common Stock	8,197
Option (right to buy)	\$ 27	03/31/2016		<u>M</u> ⁽¹⁾	1,619	<u>(3)</u> 07/01/2023	Class A Common Stock	1,619
Option (right to buy)	\$ 31.58	03/31/2016		<u>M</u> ⁽¹⁾	72	<u>(4)</u> 08/28/2024	Class A Common Stock	72

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Champion R. Wesley C/O PREMIER, INC. 13034 BALLANTYNE CORPORATE PLACE			Sr. VP Premier Perf. Partners	

CHARLOTTE, NC 28277

Signatures

/s/ Andrew A. Gerber,
Attorney-in-Fact

04/01/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 29, 2016.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.61 to \$33.30, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (2) The right to exercise one third of the options on each of July 1, 2014, 2015 and 2016.
- (3) The right to exercise one third of the options on each of August 28, 2015, 2016 and 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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