Atlas Resource Partners, L.P. Form 4 April 06, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Craig Dolly Ann			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			Atlas Resource Partners, L.P. [ARP]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
PARK PLACE CORPORATE CENTER ONE, 1000 COMMERCE DRIVE, SUITE 400			(Month/Day/Year) 04/03/2015	XDirector 10% Owner Officer (give title below) Other (specify below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)			

PITTSBURGH, PA 15275

(State)

Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting
Person

(City)	(State) (2	Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities on Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Units	04/03/2015		M	217	A	<u>(1)</u>	1,972	D	
Common Units	04/03/2015		M	258	A	<u>(2)</u>	2,230	D	
Common Units	04/03/2015		M	897	A	<u>(3)</u>	3,127	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivativ Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Units	<u>(1)</u>	04/03/2015		M	217	<u>(1)</u>	<u>(1)</u>	Common Units	217	(1)
Phantom Units	<u>(2)</u>	04/03/2015		M	258	(2)	(2)	Common Units	258	(2)
Phantom Units	<u>(3)</u>	04/03/2015		M	897	(3)	(3)	Common Units	897	<u>(3)</u>

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Craig Dolly Ann
PARK PLACE CORPORATE CENTER ONE
1000 COMMERCE DRIVE, SUITE 400
PITTSBURGH, PA 15275

X

Signatures

Lisa Washington, attorney-in-fact 04/06/2015

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person is a participant in the Atlas Resource Partners, L.P. 2012 Long-Term Incentive Plan (the "Plan") and received 869 phantom units on April 3, 2012. The phantom units vest 25% per year beginning on the first anniversary of the grant date and, prior to vesting, each phantom unit has distribution equivalent rights. Each phantom unit represents the right to receive, upon vesting, either one common unit of the Issuer or its then fair market value in cash. The reporting person elected to receive common units of the Issuer in connection with the April 2015 vesting.

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- The reporting person received 1,035 phantom units under the Plan on April 3, 2013. The phantom units vest 25% per year beginning on the first anniversary of the grant date and, prior to vesting, each phantom unit has distribution equivalent rights. Each phantom unit represents the right to receive, upon vesting, either one common unit of the Issuer or its then fair market value in cash. The reporting person elected to receive common units of the Issuer in connection with the April 2015 vesting.
- (3) The reporting person received 3,591 phantom units under the Plan on April 3, 2014. The phantom units vest 25% per year beginning on the first anniversary of the grant date and, prior to vesting, each phantom unit has distribution equivalent rights. Each phantom unit represents the right to receive, upon vesting, either one common unit of the Issuer or its then fair market value in cash. The reporting person elected to receive common units of the Issuer in connection with the April 2015 vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.