

BIOTIME INC  
Form 5  
February 17, 2015

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box if  
no longer subject  
to Section 16.  
Form 4 or Form  
5 obligations  
may continue.  
See Instruction  
1(b).  
Form 3 Holdings  
Reported  
Form 4  
Transactions  
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0362  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 1.0

1. Name and Address of Reporting Person \*  
**KINGSLEY ALFRED D**

(Last) (First) (Middle)

**150 E. 57TH STREET**

(Street)

**NEW YORK, NY 10022**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**BIOTIME INC [BTX]**

3. Statement for Issuer's Fiscal Year Ended  
(Month/Day/Year)  
**12/31/2014**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

See Remarks

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person  
☐ Form Filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares, no par value	Â	Â	Â	Â	Â	6,038,055 (1)	D
Common Shares, no par value	Â	Â	Â	Â	Â	1,506,905 (2)	I
Common Shares, no par value	Â	Â	Â	Â	Â	375,351	I
							By Greenbelt Corp.
							By Greenway Partners,

LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					(A) (D)	Date Exercisable Expiration Date	Title	
Option to Purchase Common Shares	\$ 5.45	Â	Â	Â	Â Â Â <u>(3)</u>	08/09/2015	Common Shares	50,000
Option to Purchase Common Shares	\$ 5.13	Â	Â	Â	Â Â Â <u>(4)</u>	06/30/2016	Common Shares	50,000
Option to Purchase Common Shares	\$ 4.6	Â	Â	Â	Â Â Â <u>(5)</u>	06/30/2017	Common Shares	50,000
Option to Purchase Common Shares	\$ 4.13	Â	Â	Â	Â Â Â <u>(6)</u>	06/30/2018	Common Shares	50,000
Option to Purchase Common Shares	\$ 3.11	Â	Â	Â	Â Â Â <u>(7)</u>	06/30/2019	Common Shares	50,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KINGSLEY ALFRED D  
150 E. 57TH STREET  
NEW YORK, NY 10022

^ X ^ X ^ See Remarks ^

## Signatures

/s/ Alfred D.  
Kingsley

02/17/2015

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not include shares that Mr. Kingsley may acquire through the exercise of certain options.
- (2) During 2014, Greenbelt Corp. gifted a total of 120,500 common shares to charitable organizations.
- (3) 12,500 options became exercisable on September 30, 2010; December 31, 2010; March 31, 2011; and June 30, 2011.
- (4) 12,500 options became exercisable on September 30, 2011; December 31, 2011; March 31, 2012; and June 30, 2012.
- (5) 12,500 options became exercisable on September 30, 2012; December 31, 2012; March 31, 2013; and June 30, 2013.
- (6) 12,500 options became exercisable on September 30, 2013; December 31, 2013; March 31, 2014; and June 30, 2014.
- (7) 12,500 options became exercisable on September 30, 2014; 12,500 options became exercisable on December 31, 2014; and the remaining 25,000 options will become exercisable in 2 equal quarterly installments based upon continued service on the board of directors.

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### Remarks:

Mr. Kingsley is Executive Chairman of certain BioTime subsidiaries.

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