PEPSICO INC Form 4 July 29, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Thompson Larry D.

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Middle)

PEPSICO INC [PEP]

3. Date of Earliest Transaction

(Month/Day/Year)

Filed(Month/Day/Year)

07/25/2014

(Check all applicable)

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Director 10% Owner

Other (specify

700 ANDERSON HILL ROAD

4. If Amendment, Date Original

EVP Gov Affairs GC & Secretary 6. Individual or Joint/Group Filing(Check

Applicable Line)

_X__ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

PURCHASE, NY 10577

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquir | | | | | red, Disposed of, or Beneficially Owned | | | |
|--------------------------------------|--------------------------------------|---|---|--|-----------|----------------------|--|--|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) ctionor Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | (IIISu. +) | | |
| PepsiCo, Inc. Common Stock | 07/25/2014 | | M | 43,150 | A | \$ 53.75 | 135,222 | D | | |
| PepsiCo, Inc. Common Stock | 07/25/2014 | | S | 43,150 | D | \$ 91.5781 (1) | 92,072 | D | | |
| PepsiCo, Inc. Common Stock | 07/25/2014 | | G V | 4,357 (2) | D | \$ 0 | 87,715 | D | | |

PepsiCo, Inc.

169.1205 (3) I By 401(k) Common

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Common

Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | A. Deemed Execution Date, if any (Month/Day/Year) | or Disposed of (D) | | Expiration D (Month/Day/ | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Underlying Securities (Instr. 3 and 4) | |
|--------------------------------------|---|--------------------------------------|--|-----------------------|-------------------------------|-----------------------------|--|---------------|--|--|
| | | | | Code V | (Instr. 3, 4, and 5) (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Employee Stock Option | \$ 53.75 | 07/25/2014 | | M | 43,15 | 0 02/01/2008 | 3 01/31/2015 | PepsiCo, Inc. | 43,150 | |

Reporting Owners

| | Kelationships |
|--------------------------------|---------------|
| Reporting Owner Name / Address | * |

Director 10% Owner Officer Other

Thompson Larry D. 700 ANDERSON HILL ROAD PURCHASE, NY 10577

EVP Gov Affairs GC & Secretary

Signatures

(right to

buy)

/s/ Larry D. 07/29/2014 Thompson

Date **Signature of Reporting Person

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares with respect to this transaction were sold at prices ranging from \$91.47 and \$91.7636, a portion of which were sold to cover
- (1) option costs, taxes and broker commissions. Upon request, the reporting person will provide to the Securities and Exchange Commission staff, the Company, or a security holder of the Company, full information regarding the number of shares sold at each separate price.
- (2) The reporting person transferred these securities as a gift to a charitable organization.
- (3) Reflects the number of shares held under the reporting person's account in the PepsiCo Savings Plan as of July 25, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.