

BIOTIME INC  
Form 4  
July 23, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Peabody Robert

(Last) (First) (Middle)

1301 HARBOR BAY PARKWAY

(Street)

ALAMEDA, CA 94502

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

BIOTIME INC [BTX]

3. Date of Earliest Transaction  
(Month/Day/Year)

07/21/2014

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)

Sr. VP, COO, and CFO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares, no par value	07/21/2014		M	475,000	A \$ 0.5	505,400 <sup>(1)</sup>	D
Common Shares, no par value	07/21/2014		F <sup>(2)</sup>	89,623	D \$ 2.65	415,777 <sup>(1)</sup>	D
Common Shares, no par value	07/22/2014		S <sup>(3)</sup>	100,000	D \$ 2.65	315,777 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Option to Purchase Common Shares	\$ 0.5	07/21/2014		M	475,000	<u>(4)</u>	10/09/2014	Common Shares	475,000
Option to Purchase Common Shares	\$ 4.22					<u>(5)</u>	02/19/2020	Common Shares	100,000
Option to Purchase Common Shares	\$ 3.51					<u>(6)</u>	03/19/2021	Common Shares	100,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Peabody Robert 1301 HARBOR BAY PARKWAY ALAMEDA, CA 94502	Sr. VP, COO, and CFO

## Signatures

/s/ Robert W.  
Peabody

07/23/2014

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Does not include shares that may be acquired upon the exercise of certain stock options.
- (2) These shares were surrendered to the company for the exercise of stock options on July 21, 2014. The options exercised were due to expire on October 9, 2014.
- (3) These shares were sold in a privately negotiated transaction to a single purchaser to obtain funds to pay taxes arising from the exercise of options on July 21, 2014.
- (4) 1/60th of the number of options became exercisable at the end of each full month of employment after October 10, 2007.
- (5) 1/48th of the number of options will vest and become exercisable at the end of each full month of employment after January 1, 2013.
- (6) 1/48th of the number of options will vest and become exercisable at the end of each full month of employment after March 20, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.