BADGER METER INC

Form 4

February 21, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GOMEZ GREGORY M			2. Issuer Name and Ticker or Trading Symbol BADGER METER INC [BMI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	••		
			(Month/Day/Year)	Director 10% Owner		
4545 W. BROWN DEER ROAD			02/21/2014	_X_ Officer (give title Other (specify below)		
				VP-Business Development		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
MILWAUKEE, WI 53223				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acq	quired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6 Securities C Beneficially F Owned (I Following In	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/21/2014		M	2,400	A	\$ 38.69	8,930	D	
Common Stock	02/21/2014		M	800	A	\$ 36.59	9,730	D	
Common Stock	02/21/2014		S	3,200	D	\$ 52.55	6,530	D	
Common Stock							5,493.4197	I	ESSOP
Common Stock							3,100	I	Restricted Stock

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	onof Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 38.69	02/21/2014		M		2,400	05/01/2010	05/01/2019	BMI Common Stock	2,400
Stock Options	\$ 36.59	02/21/2014		M		800	05/06/2012	05/06/2021	BMI Common Stock	800
Stock Options	\$ 52.81						05/02/2009	05/02/2018	BMI Common Stock	4,500
Stock Options	\$ 38.41						05/07/2011	05/07/2020	BMI Common Stock	1,200
Stock Options	\$ 36.15						05/04/2013	05/04/2022	BMI Common Stock	2,400
Stock Options	\$ 51.29						03/01/2014	03/01/2023	BMI Common Stock	1,418

Reporting Owners

Reporting Owner Name / Address		Relationships		
- 0	Director	10% Owner	Officer	Other
GOMEZ GREGORY M			VP-Business Development	
4545 W. BROWN DEER ROAD				

Reporting Owners 2

Deletionships

MILWAUKEE, WI 53223

Signatures

Gregory M. 02/21/2014

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Options are granted on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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