Krenek Alan Form 4 March 28, 2013

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

Number: January 31, Expires:

2005 Estimated average

0.5

**OMB APPROVAL** 

burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

Common

03/27/2013

1. Name and Address of Reporting Person * Krenek Alan			2. Issuer Name and Ticker or Trading Symbol BASIC ENERGY SERVICES INC [BAS]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) 801 CHERRY 2100	(First) (Middle) ERRY STREET, SUITE		3. Date of Earliest Transaction (Month/Day/Year) 03/26/2013	Director 10% Owner Style="text-align: center;"   10% Owner Other (specify below)		
(Street) FT. WORTH, TX 76102			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative Securities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	(A) or Amount (D) Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	03/26/2013		M	6,250 A \$ 6.98	220,372	D	

Stock	03/26/2013	S	6,250	D	13.7498 (1)	214,122	D
Common Stock	03/27/2013	M	3,600	A	\$ 6.98	217,722	D
Common Stock	03/27/2013	M	2,875	A	\$ 5.16	220,597	D

S

8,075 D

212,522

D

#### Edgar Filing: Krenek Alan - Form 4

Common Stock					\$ 13.9632 (2)		
Common Stock	03/28/2013	M	3,575	A	\$ 6.98	216,097	D
Common Stock	03/28/2013	M	2,875	A	\$ 5.16	218,972	D
Common Stock	03/28/2013	S	8,175	D	\$ 13.7878 (3)	210,797	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy) (4)	\$ 6.98	03/26/2013		M		6,250	03/01/2010	03/02/2015	Common Stock	6,250
Stock Option (Right to Buy) (4)	\$ 6.98	03/27/2013		M		3,600	03/01/2010	03/02/2015	Common Stock	3,600
Stock Option (Right to Buy) (4)	\$ 5.16	03/27/2013		M		2,875	01/01/2008	01/26/2015	Common Stock	2,875
Stock Option (Right to	\$ 6.98	03/28/2013		M		3,575	03/01/2010	03/02/2015	Common Stock	3,575

Buy)  $\stackrel{(4)}{=}$ 

Stock Option Common 2,875 01/01/2008 01/26/2015 \$ 5.16 03/28/2013 M 2,875 (Right to Stock Buy) (4)

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

Krenek Alan

801 CHERRY STREET SVP, CFO, Secretary, Treasurer **SUITE 2100** 

FT. WORTH, TX 76102

## **Signatures**

/s/ Cody Bissett, 03/28/2013 Attorney-in-Fact

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects the weighted average sales price for the common stock. These shares were sold in multiple transactions at prices ranging from (1) \$13.6920 to \$13.8065, inclusive. The reporting person will provide upon request by the SEC staff, the issuer or any security holder of the issuer, full information regarding the number of shares sold at each separate price.
- Reflects the weighted average sales price for the common stock. These shares were sold in multiple transactions at prices ranging from (2) \$13.9240 to \$14.0000, inclusive. The reporting person will provide upon request by the SEC staff, the issuer or any security holder of the issuer, full information regarding the number of shares sold at each separate price.
- Reflects the weighted average sales price for the common stock. These shares were sold in multiple transactions at prices ranging from (3) \$13.7710 to \$13.8110, inclusive. The reporting person will provide upon request by the SEC staff, the issuer or any security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (4) Stock options granted under the Fifth Amended and Restated Basic Energy Services, Inc. 2003 Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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