

Berrey M Michelle  
 Form 4  
 December 05, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Berrey M Michelle

(Last) (First) (Middle)  
 303A COLLEGE ROAD EAST  
 (Street)

PRINCETON, NJ 08540

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Pharmasset Inc [VRUS]

3. Date of Earliest Transaction (Month/Day/Year)  
 12/01/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Chief Medical Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	12/01/2011		M <sup>(1)</sup>		3,126	A \$ 6.835	3,126 <sup>(2)</sup> D
Common Stock	12/01/2011		S		3,126	D \$ 130.33	0 D
Common Stock	12/01/2011		M <sup>(1)</sup>		3,126	A \$ 10.825	3,126 <sup>(2)</sup> D
Common Stock	12/01/2011		S		3,126	D \$ 130.33	0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 6.835	12/01/2011		M	3,126	<sup>(3)</sup> 10/10/2017 <sup>(3)</sup>	Common Stock	3,126
Stock Option (Right to Buy)	\$ 10.825	12/01/2011		M	3,126	<sup>(4)</sup> 10/14/2019 <sup>(4)</sup>	Common Stock	3,126

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Berrey M Michelle 303A COLLEGE ROAD EAST PRINCETON, NJ 08540			Chief Medical Officer	

## Signatures

M. Michelle  
Berrey  
12/05/2011

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction is the result of standing instructions set forth in a Rule 10b5-1 plan previously established by filer.

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- The number of shares beneficially owned reflected in Items 5 and 9 of this Form 4 represent a two-for-one stock split (the "Split") of the
- (2) Issuer's common stock which is structured in the form of a dividend payable on August 31, 2011 to the stockholders of record at the close of business August 22, 2011.
  - (3) A total of 25,000 pre-Split (50,000 post-Split) options were granted on 10/10/2007. Shares vest on the following schedule: 25% on the first anniversary of the grant, and 6.25% quarterly thereafter.
  - (4) A total of 25,000 pre-Split (50,000 post-Split) options were granted on 10/14/2009. Shares vest on the following schedule: 25% on the first anniversary of the grant, and 6.25% quarterly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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