#### **BOWLES ERSKINE B**

Form 4

November 21, 2011

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### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL OMB** 

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**SECURITIES** 

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BOWLES ERSKINE B			2. Issuer Name and Ticker or Trading Symbol MORGAN STANLEY [MS]				5	5. Relationship of Reporting Person(s) to Issuer			
(Last) C/O MORO BROADW	GAN STANLEY	(Middle) , 1585		/Day/Year)	Transaction		_	_X Director Officer (give tit elow)		Owner or (specify	
NFW YOF	(Street) RK, NY 10036			nendment, l	Date Original ear)		.A 	o. Individual or Join Applicable Line)  X_ Form filed by Ond  Form filed by More	e Reporting Per	rson	
(City)	(State)	(Zip)	an i		<b>D</b> :	~ ·		erson	D 0 11		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		d Date, if	3.	4. Securities on Disposed of (Instr. 3, 4 a	s Acqu (D) and 5)	•	red, Disposed of, of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/18/2011			Code V A(1)	Amount 3,344.27	or (D)	Price \$ 14.2034	(Instr. 3 and 4)	D		
Common Stock								1,000	I	By Revocabl Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title	e of 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	and 8	3. Price of	9. Nu
Deriva	tive Conversio	on (Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amount	of I	Derivative	Deriv
Securit	ty or Exercis	e	any	Code	of	(Month/Day/	Year)	Underlyi	ing S	Security	Secui
(Instr.	3) Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es (	Instr. 5)	Bene
	Derivative	e			Securities			(Instr. 3 a	and 4)		Own
	Security				Acquired						Follo
	Ť				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								Λ.	mount		
						Date	Expiration	or Title Ni	umber		
						Exercisable	Date	of			
				Code V	(A) (D)				nares		
				Code v	(A) $(D)$			31.	iaics		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BOWLES ERSKINE B C/O MORGAN STANLEY 1585 BROADWAY NEW YORK, NY 10036	X						

## **Signatures**

/s/ Charlene R. Herzer, Attorney-in-Fact

11/21/2011

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deferred stock units granted under the Morgan Stanley Directors' Equity Capital Accumulation Plan in lieu of payment of cash retainers for service on the Morgan Stanley Board of Directors. Stock units are convertible into shares of Common Stock at a ratio of 1 to 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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